

BYGGMAX[®]

CONFERENCE CALL

Q1 REPORT 2026

April 17, 2026



Karl Sandlund, CEO



Helena Nathhorst, CFO

Q1

Q1 2026: COLD FEBRUARY AFFECTED SEASONAL RAMP-UP

Key highlights

- Net sales decreased by -5.3% (+7.2%)
- Strong gross margin and cost control
- EBITA margin -14% (-11.7%)
- Leverage down to 1.1x (1.8x)
- Ready for a new summer season

	Q1 2026	Q1 2025
Net sales (SEK M)	880	929
Sales growth (%)	-5.3%	+7.2%
EBIT (SEK M)	-127	-123
EPS (SEK)	-1.85	-1.90
Net debt (SEK M)	510	764

AFFORDABLE HOME IMPROVEMENT. **MADE EASY.**

Attractive position on valuable market, 211 stores across the Nordics

Right assortment & availability

- Curated range for customer needs
- Products in stock, ready to load



Quick & efficient shopping

- Easy in-store experience
- Efficient e-commerce



Low price

- Operational excellence
- Efficient sourcing & logistics



BYGGMAX GROUP – Q1 2026

SEK 6.1 bn

NET SALES (R12)

5.7%

EBITA MARGIN (R12)

SEK 815 mn

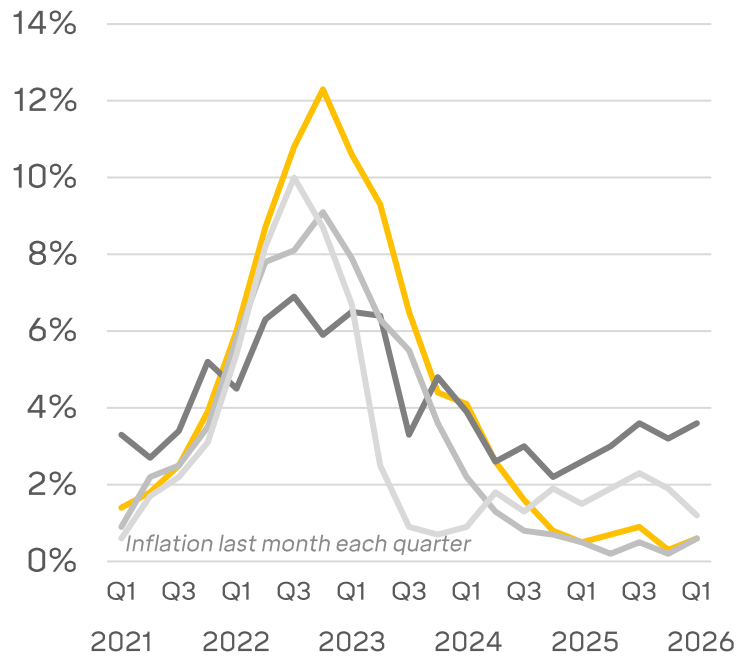
CASH FLOW (R12)

1.1x

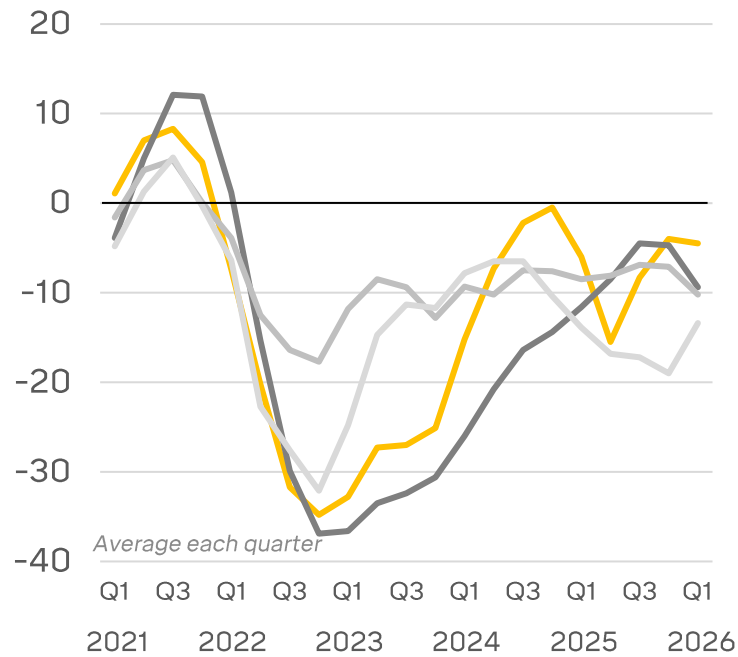
NET DEBT/EBITDA EXCL. IFRS 16

KEY MACRO INDICATORS

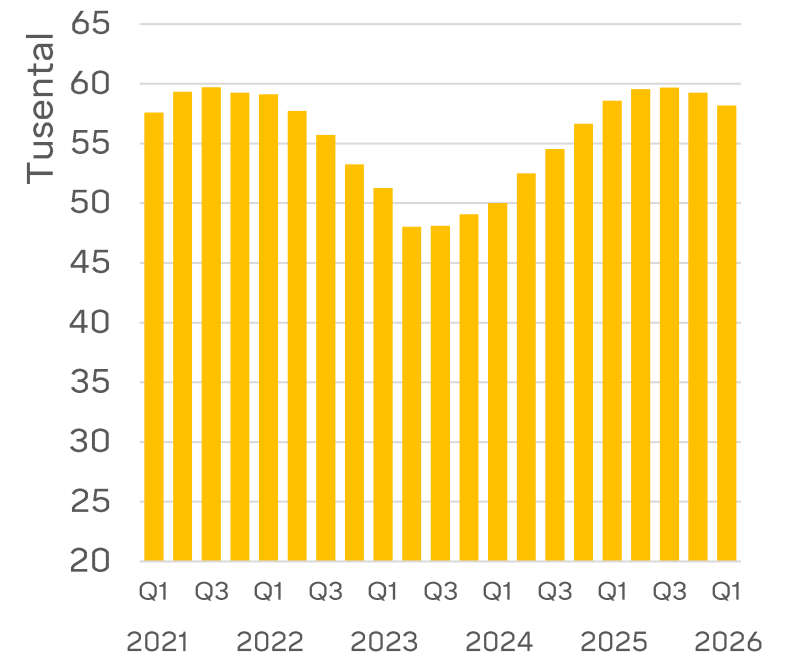
Inflation rates (%)



Consumer confidence (Index)



House transactions (R12, Sweden)



Source: Trading Economics, Svensk Mäklarstatistik

■ Sweden
 ■ Norway
 ■ Finland
 ■ Denmark

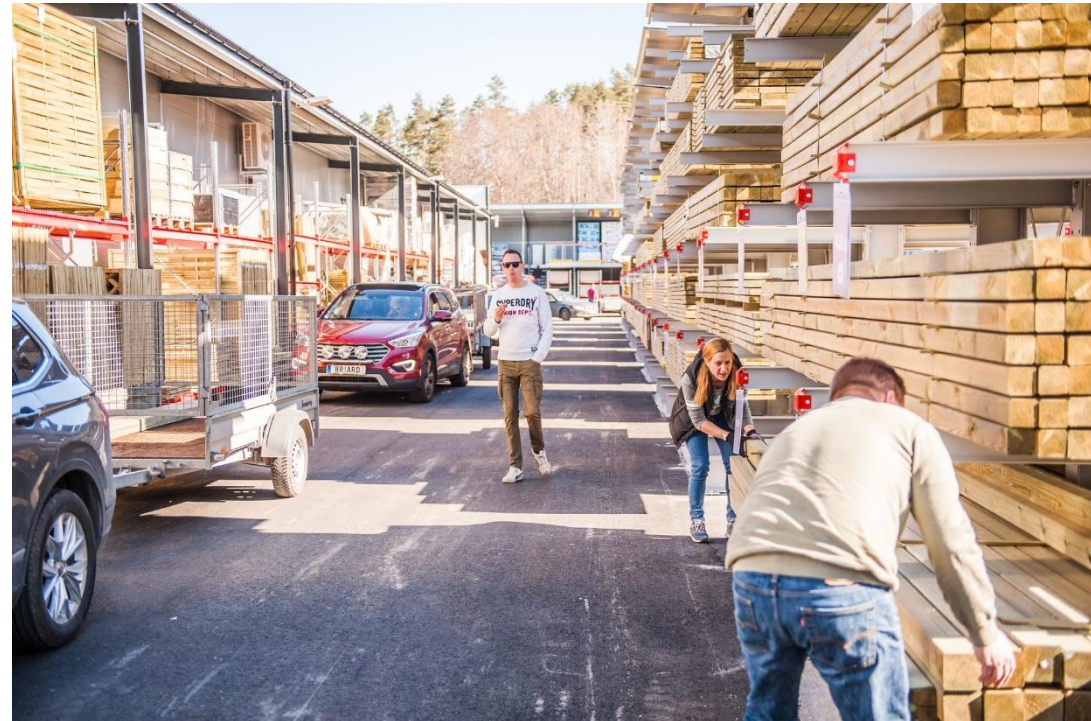
PREPARED FOR THE UPCOMING SUMMER SEASON

Fast transition from winter to summer season

Good availability of prioritized products

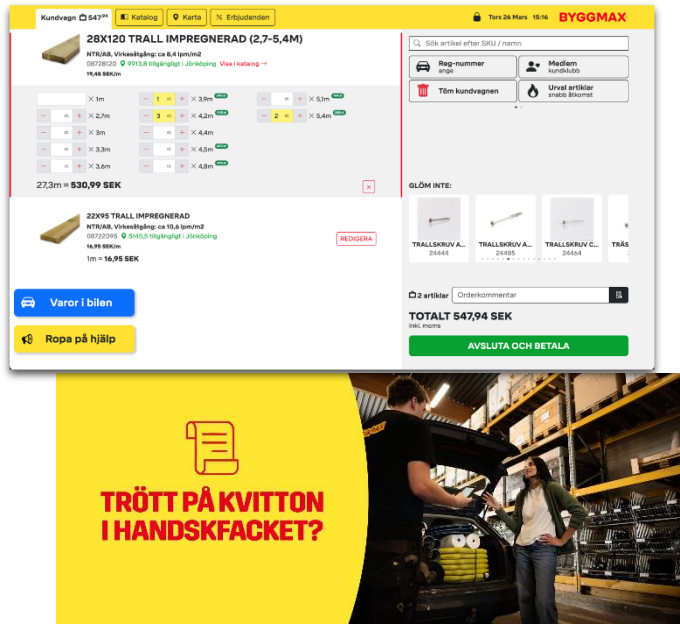
Staffing and training of personnel

High operational quality

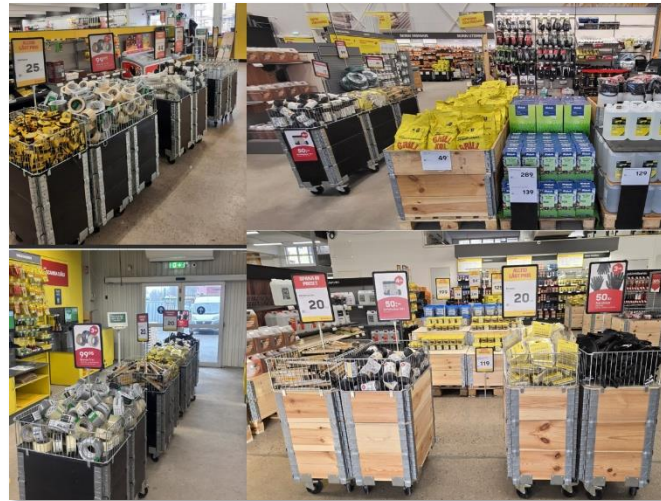


PROGRESS TOWARDS AN EVEN MORE CUSTOMER-FOCUSED APPROACH

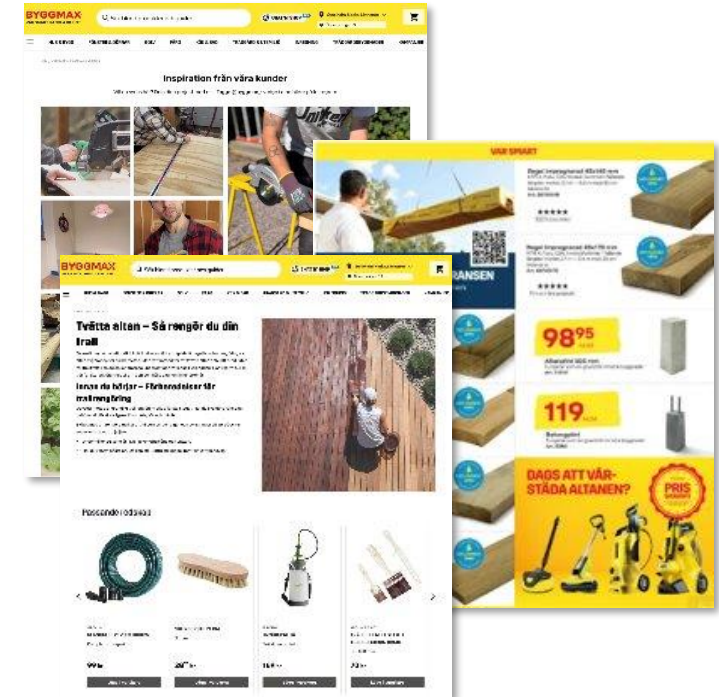
Customer program



Assortment and customer experience



Communication

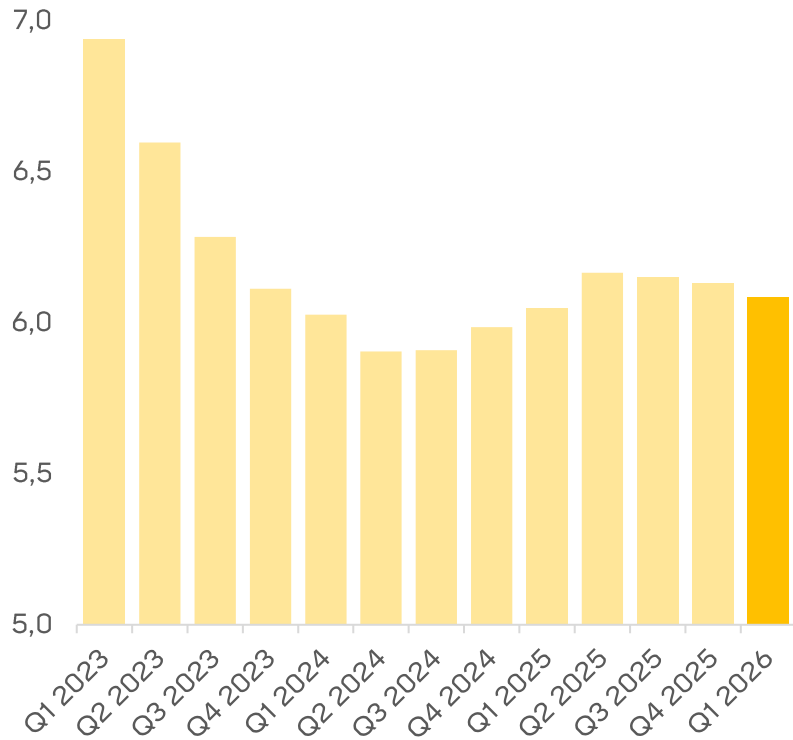


ENHANCED OFFERING SUPPORTED BY MULTIPLE PRODUCT LAUNCHES

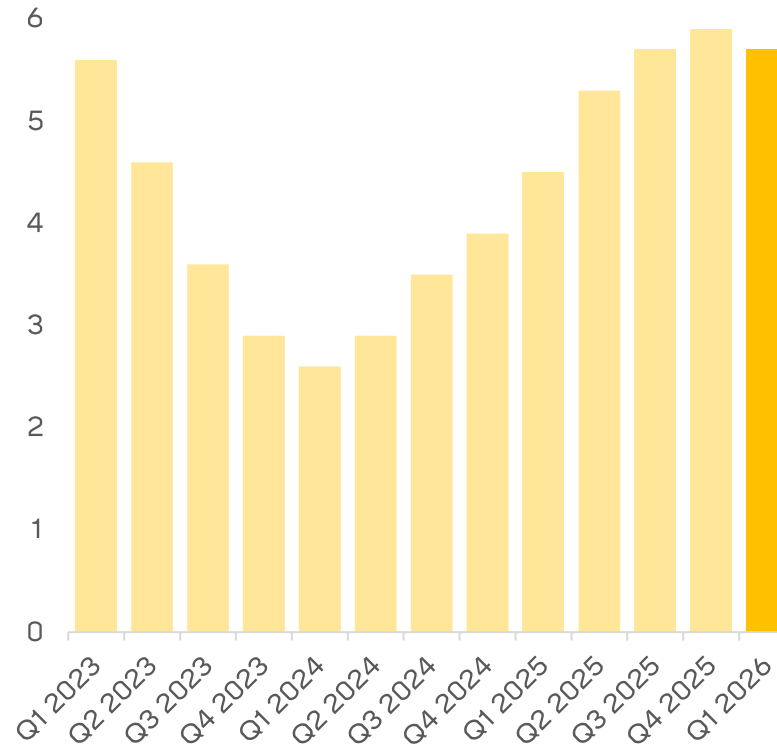


Q1 SALES AFFECTED BY A LATE SEASONAL RAMP-UP

R12 Sales
SEK billion



R12 EBITA-margin
Percent



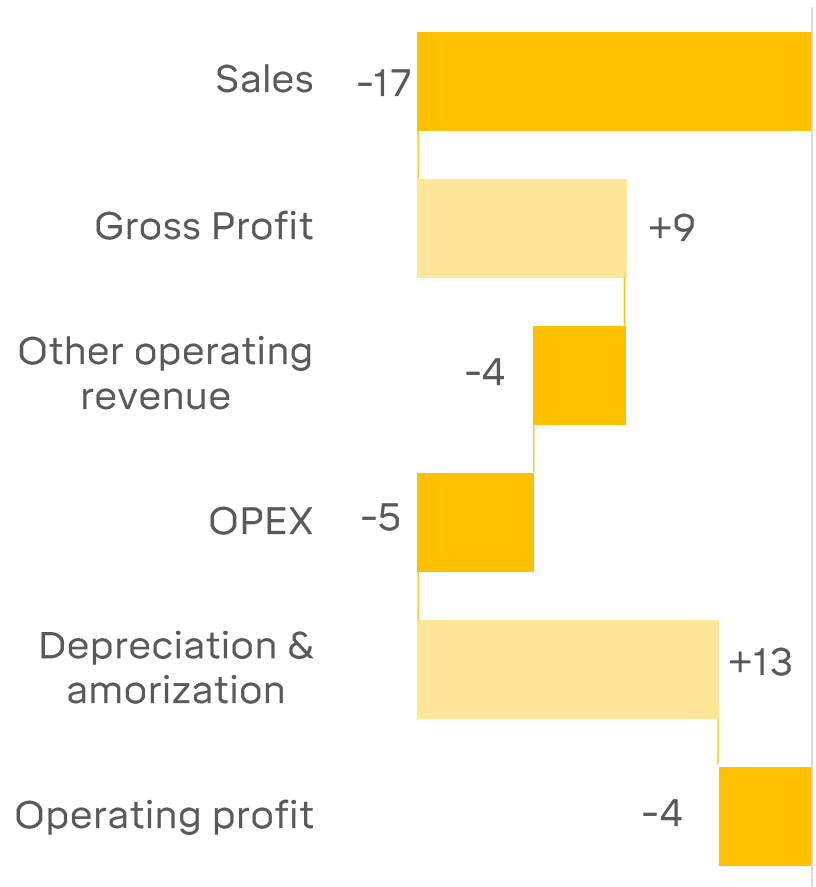
Strong gross margin

Remained cost control

Focus on the upcoming high season

OPERATING PROFIT IN LINE WITH LAST YEAR

Q1 2025 vs Q1 2026, SEK millions



Net sales -5.3% (FX -0.7% and e-com assortment -1.7%)

Product- and channel mix

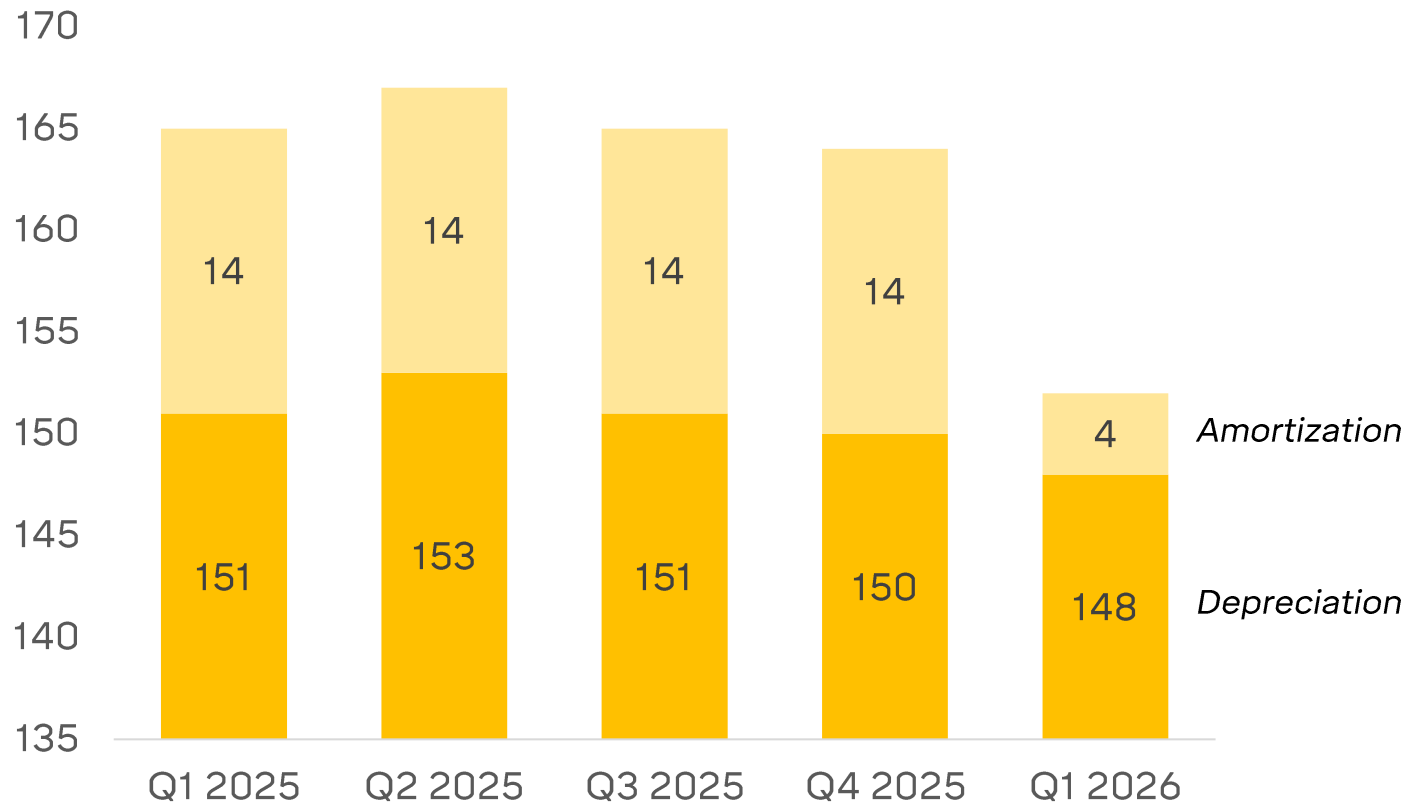
Currency transaction effects

Maintained cost control in store operations and administration

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LOWER DEPRECIATION AND AMORTIZATION

Depreciation & amortization, SEK millions



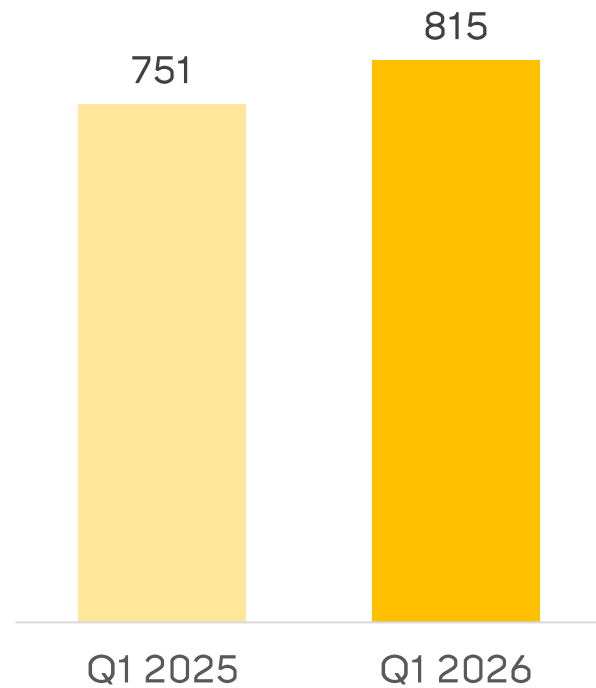
Disciplined investment level and stable IFRS16-effects

Amortization of customer relations and brand related to acquisition of Skånska Byggvaror completed

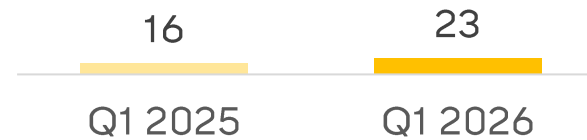
EPS supported by in addition to lower depreciation the reduced net debt impact on net financial items

STRONG CASH FLOW AND MAINTAINED CAPITAL EFFICIENCY

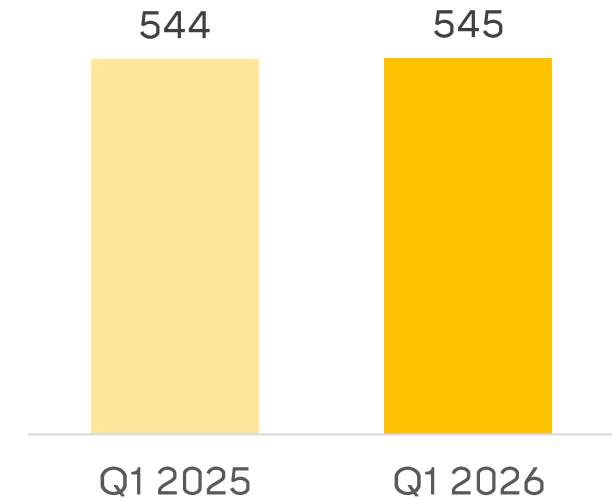
Cash flow from operating activities, R12, SEK millions



Investing activities
SEK millions

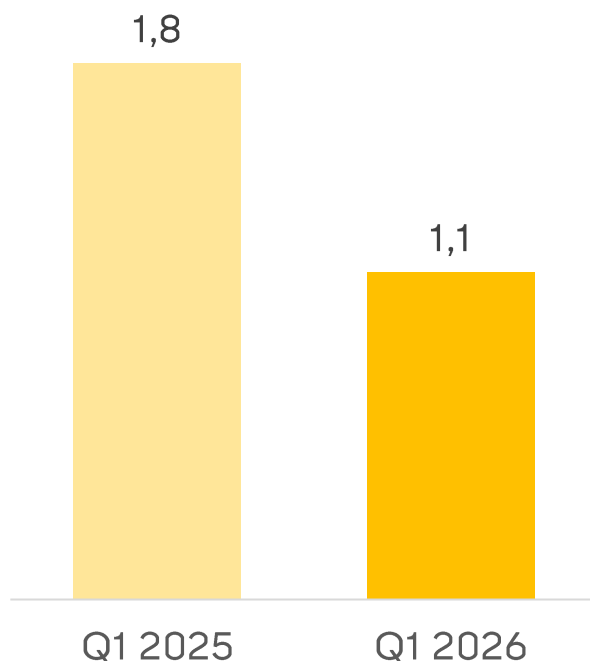


Net Working capital
SEK millions



SUSTAINABLE DECREASE IN NET DEBT

Net debt/EBITDA, x



Net debt excl IFRS 16

Q1 2026

SEK 510M

-254M vs. Q1 2025

Committed credit facilities

Q1 2026

SEK 1,500M

990M available

Net debt/EBITDA in Q1 2026 at 1.1x compared to 1.8x Q1 2025

The average net debt leverage over the past 12 months range between 0.4-1.4x in line with seasonality and well below the financial target of 2.5x

Long term bank credit facilities

Q1 2026: SUMMARY AND PRIORITIES

Performance

Sales affected by a late seasonal ramp-up

Operating profit in line with last year

Strong financial position and optimized inventories

Strategy

Profitable growth through customer relevance

Increase volumes and leverage existing infrastructure

Focus on simplicity and low complexity

Priorities

Customer driven development

High flexibility and swift adaptation

Secure a successful peak season

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