

“Increased sales resulted in improved profitability in the important third quarter. With a strong financial position and an efficient operating model, we are now taking the next step in Byggmax’s continued development – with an increased commercial focus to win more customers and drive continued profitable growth”.

Karl Sandlund, President and CEO

THE THIRD QUARTER 2026

- Net sales amounted to SEK 2,088 M (1,949), an increase of 7.1 percent. Exchange rate effects had a positive impact on net sales of 1.5 percent.
- The Group’s like-for-like sales increased by 5.1 percent.
- Operating profit amounted to SEK 292 M (258).
- Net profit for the period amounted to SEK 225 M (191). Earnings per share amounted to SEK 3.84 (3.26).
- The net debt excluding lease liabilities amounted to SEK 70 M (196). Net debt/EBITDA ratio excluding IFRS 16 amounted to 0.1x (0.4x).

SEK 6.3 bn

Net sales R12

6.4%

EBITA margin R12

SEK 765 M

Cash flow from
operating activities R12

KEY PERFORMANCE INDICATORS

	July – September		January – September		12 months	Full year
	2026	2025	2026	2025	Oct 2025 – Sep 2026	2025
SEK M						
Net sales	2,088	1,949	5,230	5,077	6,287	6,133
Gross margin, %	37.2	37.4	36.1	35.6	36.4	35.9
EBITA-margin, %	14.2	14.0	8.5	7.9	6.4	5.9
EBIT	292	258	432	359	380	306
EBIT-margin, %	14.0	13.3	8.3	7.1	6.0	5.0
Net profit/loss for the period	225	191	317	241	267	191
Earnings per share, SEK	3.84	3.26	5.41	4.11	4.55	3.25
Shareholder’s equity per share, SEK	47.33	44.04	47.33	44.04	47.33	42.91
Cash flow from operating activities	248	300	792	837	765	809
Net debt	1,733	1,944	1,733	1,944	1,733	2,009
Net debt excl. IFRS 16	70	196	70	196	70	354
Number of stores at the end of the period	210	212	210	212	210	212

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MESSAGE FROM THE CEO

BYGGMAX INCREASES SALES AND STRENGTHENS PROFITABILITY

Increased sales resulted in improved profitability in the important third quarter. With a strong financial position and an efficient operating model, we are now taking the next step in Byggmax's continued development – with an increased commercial focus to win more customers and drive continued profitable growth.

Byggmax's sales in the third quarter increased by 7.1 percent compared with the previous year and amounted to SEK 2,088 M. Sales increased both in Sweden and in the other Nordic markets. Exchange rate movements also had a positive effect on sales outside Sweden.

Several of our core categories performed well during the quarter. Demand increased particularly in the timber, energy efficiency and garden categories. We also saw continued positive development in our improved online offering. Sales growth was driven primarily by higher volumes, and it is encouraging to see that the number of customers increased compared with the previous year.

The Group's operating profit was SEK 34 M higher than in the third quarter of the previous year. The EBITA margin for the quarter was 14.2 (14.0) percent.

Our financial position remains strong. At the end of the quarter, net debt excluding lease liabilities amounted to SEK 70 M (196).

A WELL-EXECUTED HIGH SEASON

Operational control was good during the quarter. Consistently strong store operations and customer service contributed to continued high customer satisfaction.

During the high season, the focus was on ensuring stable logistics and high product availability. The positive trend from previous quarters continued, with a sharp reduction in the number of stock-outs.

The customer offering was strengthened through the launch of a new flooring range and an updated flooring department in our stores. We also developed our outdoor living offering, including premium decking, broadening the range within a prioritised category. We also saw continued positive development in our improved online offering. In parallel, our enhanced e-commerce offering strengthened both availability and sales.

FOCUS ON MORE CUSTOMERS AND PROFITABLE GROWTH

We have a solid foundation, with profitability and a strong financial position. In the next step of our transformation, we will build on our operational strength through a clearer customer focus and greater commercial focus across the value chain – from assortment and purchasing to stores. We will strengthen our position in building materials and become more relevant to homeowners on more purchasing occasions. Our ambition is to increase the active customer base, drive profitable growth through assortment development and further strengthen sales capability in our stores and other channels. At the same time, we will ensure continued strong cash generation and allocate our resources to areas with clear potential.



This requires deep customer insights, a strong commercial offering and a clear sales focus in our stores. We will better understand customers' needs and purchasing journeys in order to offer a more relevant assortment, more targeted communication and a smoother shopping experience across all channels. AI and technology will contribute to increased customer value, higher efficiency and better decision-making in both stores and administrative functions.

The majority of growth will come from our existing sales channels. At the same time, we will continue to develop our store portfolio through new store openings in attractive locations and by closing individual stores where long-term potential is limited. So far, three new stores in Sweden have been confirmed for next year.

ENGAGEMENT THAT DRIVES CHANGE

During the summer season, our employees made an impressive effort to help customers realise their home projects. Their commitment and sense of responsibility are essential to the transformation we are now driving, with an even clearer customer focus and a more relevant offering.

A warm thank you to all our customers and employees! With the same drive, we continue into the autumn and winter season.

KARL SANDLUND
President and CEO

BYGGMAX GROUP IN BRIEF

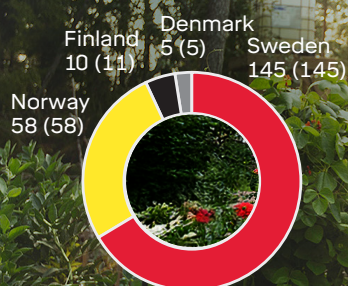
Byggmax is a leading Nordic low-cost retailer of building materials and DIY products for home improvement customers. The business model is based on simplicity and a clear low-price offering, combining a selected in-store range with a broader e-commerce assortment. Economies of scale in logistics and sourcing, together with an efficient organisation and low operating costs, support a cost-efficient business.

The strategy for profitable growth focuses on clear customer value and high efficiency, generating strong cash flow and enabling investments and an attractive return.

Founded in 1993, Byggmax's vision is to be the easiest and most affordable option for home improvers.



210 STORES AND 8 SHOWROOMS



Of the Group's 210 stores, 13 are the Right Price Tiles' brand in Norway and 4 are Lavpris Træs in Denmark. Skånska Byggvaror complements its e-commerce sales with 8 showrooms, 4 in Sweden, 3 in Norway and 1 in Finland.

4
MARKETS

84
ENGAGEMENT INDEX

1,344
EMPLOYEES

STRATEGY

The strategy for profitable growth is based on:

- Increased customer value and strengthened loyalty through the development of the customer offering.
- Higher volumes within the existing infrastructure through efficient development of stores and digital platforms.
- Strong cash flow, enabling investments in the core business, strategic new openings and an attractive return.

BUSINESS MODEL

- Clear low-price offering.
- Customer-focused assortment with high availability and support for self-service.
- Efficient drive-in stores and e-commerce, broadening reach and offering flexible delivery options.
- Cost-efficient operations with low complexity across the value chain.
- Engaged employees driving customer value and satisfaction.

FINANCIAL TARGETS

- Revenue growth: Growth exceeding the market, implying at least 5 percent annual sales increase over a business cycle.
- EBITA margin: At least 7 percent per year.
- Dividend: 50 percent of net profit, considering the financial position.
- Net debt excl. IFRS 16/ EBITDA R12 shall not exceed 2.5x.

GROUP

NET SALES AND EARNINGS

JULY – SEPTEMBER 2026

NET SALES

The operation's net sales amounted to SEK 2,088 M (1,949), up 7.1 percent. Exchange rate effects had a positive impact on net sales of 1.5 percent. The Group's like-for-like sales increased by 5.1 percent. The share of e-commerce amounted to 17 percent (16).

The gross margin was 37.2 percent (37.4). Higher purchasing volumes and the utilisation of cash discounts from suppliers offset a weaker underlying margin.

GEOGRAPHIC NET SALES

Net sales in Sweden increased by 6.9 percent and amounted to SEK 1,561 M (1,460) in the quarter. Net sales in Other Nordic increased by 7.7 percent and amounted to SEK 548 M (508) in the quarter. Currency adjusted net sales in other Nordic increased by 1.9 percent.

STORES

At the end of the quarter, Bygghmax Group had 210 stores and 8 showrooms. One store in Finland was closed during the quarter.

EARNINGS

EBIT amounted to SEK 292 M (258), with an EBIT margin of 14.0 percent (13.3).

Personnel expenses and other expenses amounted to SEK 337 M (311), an increase of 8.3 percent compared with the corresponding quarter last year. Costs for new stores amounted to SEK 1 M (1) and closed stores reduced costs by SEK 1 M (1) during the quarter. As a result, comparable costs, i.e. costs excluding new and closed stores, increased by SEK 26 M during the quarter, of which a significant part was attributable to adverse currency effects.

NET FINANCIAL ITEMS AND TAX

Net financial items amounted to SEK -9 M (-17). Net financial items for the quarter were impacted by exchange-rate effects of SEK 3 M (-1).

The profit before tax amounted to SEK 283 M (242). Income tax for the quarter amounted to SEK -58 M (-50).

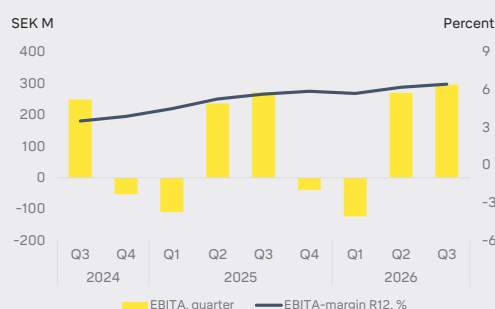
NET PROFIT

Net profit for the quarter amounted to SEK 225 M (191). Earnings per share were SEK 3.84 (3.26).

NET SALES



EBITA AND MARGIN



GROUP

NET SALES AND EARNINGS

JANUARY – SEPTEMBER 2026

NET SALES

The operation's net sales amounted to SEK 5,230 M (5,077), up 3.0 percent. Exchange rate effects had a positive impact on net sales of 1.0 percent. The Group's like-for-like sales increased by 1.6 percent. The share of e-commerce amounted to 19 percent (18).

The gross margin was 36.1 percent (35.6). The improved gross margin was attributable to product mix effects and active purchasing efforts.

GEOGRAPHIC NET SALES

Net sales in Sweden increased by 2.8 percent and amounted to SEK 3,895 M (3,789) in the period. Net sales in Other Nordic increased by 3.7 percent and amounted to SEK 1,396 M (1,346) in the period. Currency adjusted net sales in other Nordic increased by 0.1 percent.

STORES

At the end of the period, Byggmax Group had a total of 218 stores and showrooms. The Group had 210 stores, compared with 212 at the beginning of the period. The number of showrooms amounted to 8, compared with 7 at the beginning of the period.

During the period, one store was reopened in Stenungsund, Sweden, and one new Skånska Byggarvaror showroom was opened in Gothenburg, Sweden. One store in Sweden and one in Finland were closed during the period.

Three new Byggmax stores are planned in Sweden for 2027.

EARNINGS

EBIT amounted to SEK 432 M (359), with an EBIT margin of 8.3 percent (7.1).

Personnel expenses and other expenses amounted to SEK 1,019 M (977), an increase of 4.3 percent compared with the corresponding period last year. Costs for new stores amounted to SEK 4 M (5) and closed stores reduced costs by SEK 4 M (4) during the period. As a result, comparable costs, i.e. costs excluding new and closed stores, increased by SEK 43 M during the period.

NET FINANCIAL ITEMS AND TAX

Net financial items amounted to SEK -33 M (-60). Net financial items for the period were impacted by exchange-rate effects of SEK 11 M (-4).

The profit before tax amounted to SEK 400 M (299). Income tax for the period amounted to SEK -83 M (-58).

NET PROFIT

Net profit for the period amounted to SEK 317 M (241). Earnings per share were SEK 5.41 (4.11).

OUR GEOGRAPHIC MARKETS

Net sales, SEK M	July – September			January – September			12 months		
	2026	2025	Change	2026	2025	Change	Oct 2025 – Sep 2026	Oct 2024 – Sep 2025	Change
Sweden	1,561	1,460	6.9%	3,895	3,789	2.8%	4,664	4,545	2.6%
Other Nordic	548	508	7.7%	1,396	1,346	3.7%	1,694	1,673	1.2%

GROUP

CASH FLOW AND FINANCIAL POSITION

CASH FLOW

Cash flow from the operating activities amounted to SEK 248 M for the quarter, decrease SEK 53 M compared with the corresponding period last year. Cash flow for the quarter was positively impacted by improved earnings, which was offset by an increase in inventory.

Cash flow from the operating activities amounted to SEK 792 M for the period, decrease SEK 44 M compared with the corresponding period last year. Cash flow for the period was negatively impacted by changes in working capital.

INVENTORY

At the end of the period, inventory amounted to SEK 1,251 M (1,130). Compared with the end of the corresponding period previous year, two stores were closed, and one reopened store was added. Inventory referred to new stores amounted to SEK 6 M and for closed stores to SEK -6 M.

INVESTMENTS

Investments in intangible and tangible fixed assets during the quarter amounted to SEK 20 M (18), of which SEK 9 M (7) pertained to IT-investments, SEK 2 M (1) to investments in new stores and SEK 7 M (10) was attributable to recurring investments in stores.

Investments in intangible and tangible fixed assets during the period amounted to SEK 76 M (58), of which SEK 37 M (21) pertained to IT-investments, SEK 6 M (6) to investments in new stores, and SEK 32 M (31) to recurring investments in stores.

LIQUIDITY AND FINANCIAL POSITION

Consolidated net debt was SEK 1,733 M (1,944). The net debt excluding the effects of IFRS 16 amounted to SEK 70 M (196). The equity/assets ratio amounted to 48.9 percent (43.3). Unutilised credit facilities totalled SEK 1,409 M (1,286).

GOODWILL AND OTHER INTANGIBLE FIXED ASSETS

The Group's carrying amounts from intangible fixed assets amounted to SEK 2,200 M (2,192). The Group's goodwill amounted to SEK 2,023 M (2,010), the change is related to exchange rate effects. Other intangible fixed assets amounted to SEK 177 M (182) and primarily pertained to software, customer relationships and brands. Amortisation of customer relationships and brands in relation to acquisitions amounts to SEK -4 M (-14) for the quarter. Amortisation of customer relationships and brands related to acquisitions amounts to SEK -12 M (-41) for the period.

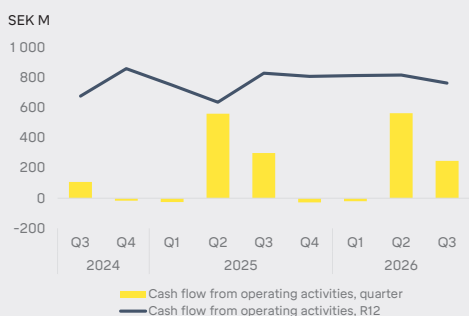
SHAREHOLDERS' EQUITY

Consolidated shareholders' equity amounted to SEK 2,775 M (2,582), which corresponds to SEK 47.33 (44.04) per share outstanding. As of 30 September 2026, there are warrant programmes outstanding encompassing 2,226,000 shares.

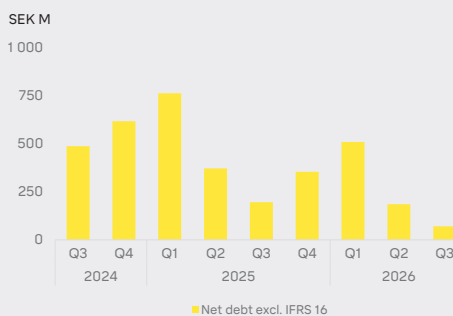
SEASONAL VARIATIONS

Byggmax Group has large seasonal variations. The second and third quarter have historically reported the highest net sales and the highest operating profit. Cash flow from operating activities is strongly affected by lower profitability during the low season and impacted by an accumulation of inventory during the first quarter before Byggmax Group's high season begins.

CASH FLOW FROM OPERATING ACTIVITIES



NET DEBT (EXCL. IFRS 16)



OTHER

ACCOUNTING POLICIES

Byggmax Group applies the International Financial Reporting Standards (IFRS) and interpretations by the IFRS Interpretations Committee as adopted by the EU. This report has been prepared according to IAS 34 Interim Financial Reporting, the Swedish Financial Reporting Board's Recommendation RFR 1 Supplementary Rules for Consolidated Financial Statements and the Swedish Annual Accounts Act.

The Parent Company's accounts have been prepared pursuant to the Annual Accounts Act and RFR 2 Accounting for Legal Entities. The same accounting policies have been applied as for the Group except in those cases stated in the Parent Company's accounting policies section in the 2025 Annual Report, Note 1.16.

The accounting principles and calculation methods applied in this report are unchanged from those used in the preparation of the annual and sustainability report and consolidated financial statements for 2025.

Refer to the Annual Report for the 2025 fiscal year, notes 1–3, for a more detailed description of the accounting policies applied for the Group and the Parent Company in this interim report.

TRANSACTIONS WITH RELATED PARTIES

No transactions occurred between Byggmax Group and related parties that could significantly impact the company's position and results.

The 2021, 2022, 2023, 2024 and 2025 Annual general meeting resolved to introduce warrant programmes for senior executives and other key staff at Byggmax Group. The warrants are priced at market value, which is based on a valuation made by an independent party. Each warrant entitles its holder to subscribe for one share in the company. The participants of the warrants programme have entered a pre-emption agreement.

The 2021 warrant programme comprising 480,000 warrants expire on 14 December 2026, and can be exercised at a price of SEK 91.20 from 15 June 2026.

The 2022 warrant programme comprising 500,000 warrants expire on 13 December 2027, and can be exercised at a price of SEK 82.00 from 14 June 2027.

The 2023 warrant programme comprising 466,000 warrants expire on 11 December 2028, and can be exercised at a price of SEK 37.70 from 12 June 2028.

The 2024 warrant programme comprising 400,000 warrants expire on 10 December 2029, and can be exercised at a price of SEK 48.00 from 11 June 2029.

The 2025 warrant programme comprising 380,000 warrants expire on 15 December 2028, and can be exercised at a price of SEK 56.30 from 17 August 2028.

THE SHARE

The total number of shares and votes outstanding at the end of the period amounts to 58,625,045. The share capital amounts to SEK 20,333,015.

PARENT COMPANY

The Parent Company constitutes a holding company where the Group CEO is employed.

The Parent Company's revenue during the third quarter amounted to SEK 0 M (0).

Net financial items amounted to SEK -105 M (-7) during the quarter. Net financial items include write-downs of shares in the Danish subsidiaries Næstved Lavpris Træ A/S and Byggmax Denmark ApS of a total of SEK -102 M.

Profit before tax amounted to SEK -115 M (-16) during the quarter.

EMPLOYEES

The number of employees (converted into full-time equivalents) totalled 1,344 (1,342) at the end of the period.

SIGNIFICANT RISKS AND FACTORS OF UNCERTAINTY

Byggmax Group operates in the Swedish, Norwegian, Finnish, and Danish retail markets within building materials and DIY products. In the short-term, the market is heavily impacted by weather related effects and the economic situation, as these factors comprise the prerequisites for consumers who wish to carry out home improvement projects.

Byggmax Group's significant risks and uncertainty factors are described in the 2025 Annual Report.

Just as other companies, Byggmax is faced with challenges related to changes in the macroeconomic situations and geopolitical circumstances. These changed macroeconomic or geopolitical circumstances, such as political instability may result in rapid changes in the business environment.

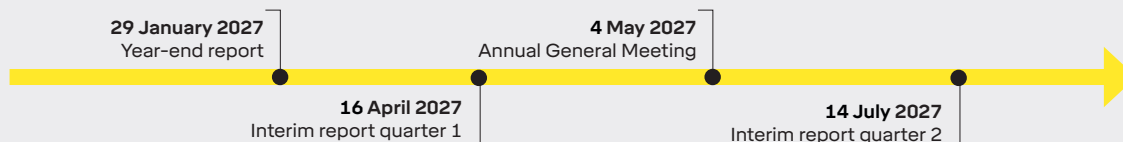
SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

No significant events have occurred since the end of the reporting period.

Stockholm 20 October, 2026
Byggmax Group AB (publ)

Karl Sandlund
President and CEO

FINANCIAL CALENDAR 2026/2027



AUDITOR'S REPORT

Byggmax Group AB (publ) reg.no. 556656-3531

INTRODUCTION

We have conducted a limited review of the condensed interim financial information (interim report) for Byggmax Group (publ), as of September 30, 2026, and the nine-month period ending on that date. The board of directors and the managing director are responsible for preparing and presenting this interim report in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our limited review.

THE FOCUS AND SCOPE OF THE LIMITED REVIEW

We have conducted our limited review in accordance with the International Standard on Review Engagements ISRE 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A limited review consists of making inquiries, primarily of persons responsible for financial and accounting matters, performing analytical procedures,

and other review procedures. A limited review has a different focus and a significantly smaller scope compared to the focus and scope of an audit conducted in accordance with ISA and generally accepted auditing standards. The review procedures taken in a limited review do not enable us to obtain the assurance that we would become aware of all significant matters that might have been identified in an audit. Therefore, the conclusion expressed based on a limited review does not have the assurance that a conclusion expressed based on an audit has.

CONCLUSION

Based on our limited review, nothing has come to our attention that causes us to believe that the interim report is not, in all material respects, prepared for the group in accordance with IAS 34 and the Annual Accounts Act and for the parent company in accordance with the Annual Accounts Act.

Stockholm 20 October, 2026

Öhrlings PricewaterhouseCoopers AB

Cesar Moré

Authorised Public Accountant

KEY PERFORMANCE INDICATORS BY QUARTER

GROUP SEK M	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Income statement									
Net sales	2,088	2,263	880	1,057	1,949	2,199	929	1,073	1,965
of which Sweden	1,561	1,702	632	769	1,460	1,662	668	756	1,451
of which Other Nordics	548	591	258	298	508	567	271	327	534
EBITA	296	271	-123	-39	272	237	-109	-52	249
EBIT	292	267	-127	-53	258	223	-123	-66	235
Profit/loss for the period	225	200	-108	-50	191	161	-112	-64	169
<i>Change in net sales, %</i>	7.1	2.9	-5.3	-1.6	-0.8	5.6	7.2	7.6	0.3
<i>Like-for-like sales, %</i>	5.1	1.4	-5.3	-0.8	-0.2	7.3	7.6	7.5	1.3
Gross margin, %	37.2	35.1	36.1	37.7	37.4	34.2	35.0	35.2	35.9
EBITA-margin, %	14.2	12.0	-14.0	-3.7	14.0	10.8	-11.7	-4.8	12.7
EBIT-margin, %	14.0	11.8	-14.4	-5.0	13.3	10.1	-13.2	-6.2	12.0
Balance sheet									
Inventory	1,251	1,365	1,354	1,066	1,130	1,334	1,416	1,138	1,203
Net debt	1,733	1,902	2,196	2,009	1,944	2,167	2,582	2,466	2,318
Net debt excl. IFRS 16	70	186	510	354	196	372	764	618	488
Shareholders' equity	2,775	2,528	2,422	2,516	2,582	2,392	2,270	2,402	2,458
Capital employed	4,507	4,430	4,618	4,525	4,526	4,559	4,852	4,868	4,776
Investment in intangible and tangible fixed assets	20	33	23	25	18	24	16	19	11
Inventory turnover rate	3.4	2.9	2.8	3.6	3.4	2.9	2.7	3.2	3.0
Net debt/EBITDA excl. IFRS 16	0.1	0.4	1.1	0.7	0.4	0.8	1.8	1.6	1.3
Return on equity, %	10.0	9.5	8.3	7.8	7.0	6.6	4.5	2.8	1.4
Return on capital employed, %	8.5	7.8	6.5	6.6	6.4	6.0	4.5	3.7	3.3
Equity/assets ratio, %	48.9	43.4	41.6	46.1	43.3	39.5	37.2	40.7	40.8
Cash flow									
Cash flow from operating activities	248	564	-20	-27	300	561	-25	-7	108
Other									
Average number of employees ¹	1,344	1,242	1,050	1,058	1,342	1,266	1,039	1,056	1,325
Number of stores	210	211	211	212	212	212	211	211	212
of which Sweden	141	141	141	142	142	142	141	141	141
of which Other Nordics	69	70	70	70	70	70	70	70	71

SHARE DATA	2026			2025				2024	
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Average number of shares outstanding, thousand	58,625	58,625	58,625	58,625	58,625	58,625	58,625	58,625	58,625
Earnings per share for the period, SEK	3.84	3.42	-1.85	-0.85	3.26	2.75	-1.90	-1.09	2.88
Equity per share, SEK	47.33	43.13	41.31	42.91	44.04	40.80	38.72	40.97	41.93
Cash flow from operating activities per share, SEK	4.22	9.63	-0.33	-0.47	5.12	9.57	-0.42	-0.12	1.85
Share price at the end of the period, SEK	54.10	46.80	54.40	54.90	57.00	50.90	51.00	44.92	41.80

1) Average numbers of employees, converted into full-time equivalents. As of Q3 2025, a minor adjustment has been made to the calculation method for the average number of employees. Comparative figures have been restated with no material impact on the Group's key figures.

GROUP

CONSOLIDATED INCOME STATEMENT

SEK M	July – September		January – September		12 months	Full year
	2026	2025	2026	2025	Oct 2025 – Sep 2026	2025
Revenue						
Net sales	2,088	1,949	5,230	5,077	6,287	6,133
Other operating income	8	6	23	26	30	33
Total revenue	2,095	1,955	5,253	5,102	6,316	6,166
Operating expenses						
Cost of goods sold	-1,311	-1,220	-3,342	-3,271	-4,000	-3,929
Other external costs ¹	-118	-103	-380	-360	-473	-453
Personnel costs	-219	-208	-638	-617	-839	-818
Depreciation, amortisation and impairment of tangible and intangible fixed assets ¹	-155	-165	-460	-496	-624	-660
Share of income of equity accounted companies	0	0	0	0	0	0
Total operating expenses	-1,803	-1,696	-4,821	-4,744	-5,937	-5,860
EBIT	292	258	432	359	380	306
Net financial items ¹	-9	-17	-33	-60	-52	-79
Profit/loss before taxes	283	242	400	299	328	227
Income tax	-58	-50	-83	-58	-61	-36
Net profit/loss for the period	225	191	317	241	267	191
Attributable to:						
Parent Company shareholders	225	191	317	241	267	191
Earnings per share before dilution, SEK	3.84	3.26	5.41	4.11	4.55	3.25
Earnings per share after dilution, SEK	3.83	3.25	5.39	4.10	4.54	3.25
Average number of shares outstanding at end of period, thousand	58,625	58,625	58,625	58,625	58,625	58,625

1) During the quarter, other external costs decreased SEK 121 M (116), depreciation on tangible assets increased SEK 113 M (108) and financial expenses increased SEK 10 M (10) due to IFRS 16 Leases. During the period, other external costs decreased SEK 358 M (350), depreciation on tangible assets increased SEK 331 M (323) and financial expenses increased SEK 29 M (30) due to IFRS 16 Leases.

GROUP

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK M	July – September		January – September		12 months	Full year
	2026	2025	2026	2025	Oct 2025 – Sep 2026	2025
Net profit/loss for the period	225	191	317	241	267	191
Items that may be reclassified to profit or loss						
Translation differences	21	-2	39	-19	23	-35
Other comprehensive income for the period	246	190	356	222	290	156

GROUP

CONSOLIDATED BALANCE SHEET

SEK M	30 September 2026	30 September 2025	31 December 2025
Assets			
Intangible fixed assets	2,200	2,192	2,171
Tangible fixed assets ¹	1,947	2,110	1,992
Financial fixed assets	41	36	35
Total fixed assets	4,188	4,338	4,197
Inventories	1,251	1,130	1,066
Current receivables	211	188	187
Cash and cash equivalents	21	304	11
Total current assets	1,483	1,622	1,265
Total assets	5,671	5,960	5,462
Shareholders' equity and liabilities			
Shareholders' equity	2,775	2,582	2,516
Lease liabilities	1,209	1,321	1,242
Deferred tax liabilities	97	117	97
Total non-current liabilities	1,306	1,438	1,339
Borrowing from credit institutions	91	500	366
Lease liabilities	453	427	413
Accounts payables	598	555	463
Other current liabilities	448	459	365
Total current liabilities	1,590	1,941	1,607
Total shareholders' equity and liabilities	5,671	5,960	5,462

1) Tangible fixed assets include SEK 1,659 M (1,751) IFRS 16 Leases.

GROUP

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

SEK M	30 September 2026	30 September 2025	31 December 2025
Opening balance at the beginning of the period	2,516	2,402	2,402
Comprehensive income			
Translation differences	39	-19	-35
Profit/loss for the period	317	241	191
Total comprehensive income	356	222	156
Transactions with shareholders			
Dividend	-97	-44	-44
Warrants and new share issue	—	2	2
Total transactions with shareholders	-97	-42	-42
Shareholders' equity at the end of the period	2,775	2,582	2,516

GROUP

CONSOLIDATED CASH FLOW STATEMENTS

SEK M	July – September		January – September		12 months	Full year
	2026	2025	2026	2025	Oct 2025 – Sep 2026	2025
Cash flow from operating activities						
EBIT	292	258	432	359	380	306
Non-cash items;						
Depreciation, amortisation and impairment of tangible and intangible fixed assets ¹	155	165	460	496	624	660
Other non-cash items	16	23	36	68	45	76
Financial items	-9	-17	-33	-60	-52	-79
Tax paid	-23	-14	-73	-48	-87	-62
Cash flow from operating activities before changes in working capital	431	415	823	815	909	902
Change in inventories	108	164	-186	-77	-143	-34
Change in other current receivables	-2	11	-12	11	-12	11
Change in other current liabilities	-290	-290	168	87	10	-70
Cash flow from operating activities	248	300	792	837	765	809
Cash flow from investing activities						
Investments in intangible fixed assets	-8	-6	-35	-18	-43	-26
Investments in tangible fixed assets	-12	-12	-41	-40	-58	-57
Investments in financial assets	–	0	0	1	-1	0
Sale of tangible fixed assets	1	1	3	3	4	3
Cash flow from investing activities	-20	-17	-73	-55	-97	-79
Cash flow from financing activities						
Change in overdraft facilities	-116	0	-275	-129	-409	-263
Amortisation of lease liabilities	-111	-107	-329	-320	-435	-425
Issue of warrants	–	–	–	2	–	2
Dividend to shareholders	–	–	-97	-44	-97	-44
Cash flow from financing activities	-227	-107	-700	-491	-940	-731
Cash flow for the period	1	177	19	291	-273	0
Cash and cash equivalents at the beginning of the period	21	128	11	11	304	11
Cash flow from the period	1	177	19	291	-273	0
Exchange rate effect	-1	-1	-9	2	-10	1
Cash and cash equivalents at the end of the period	21	304	21	304	21	11

1) During the quarter, "Other non-cash items" includes a positive effect of SEK 113 (108) M from depreciation of tangible fixed assets due to IFRS 16 Leases. During the period, "Other non-cash items" includes a positive effect of SEK 331 (323) M from depreciation of tangible fixed assets due to IFRS 16 Leases.

PARENT COMPANY

INCOME STATEMENT

SEK M	July – September		January – September		12 months	Full year
	2026	2025	2026	2025	Oct 2025 – Sep 2026	2025
Revenue	0	0	0	0	13	13
Other external costs	-3	-3	-8	-9	-13	-14
Personnel costs	-7	-6	-14	-13	-19	-18
Total operating expenses	-10	-9	-22	-22	-32	-32
EBIT	-10	-9	-22	-22	-19	-19
Net financial items	-105	-7	-83	-21	174	236
Profit/loss before tax	-115	-16	-104	-42	155	217
Income tax	3	3	7	9	-46	-43
Profit/loss for the period	-112	-13	-98	-34	109	173

PARENT COMPANY

BALANCE SHEET

SEK M	30 September 2026	30 September 2025	31 December 2025
Assets			
Financial fixed assets	1,036	1,138	1,138
Current assets	38	30	264
Cash and cash equivalents	2	2	2
Total assets	1,077	1,170	1,405
Shareholders' equity and liabilities			
Shareholders' equity	472	459	666
Untaxed reserves	54	54	54
Current liabilities	551	657	685
Total shareholders' equity and liabilities	1,077	1,170	1,405

NOTES

NOTE 1 REVENUE SPLIT

In the geographical information, revenues are presented based on customer location.

REVENUE SPLIT PER GEOGRAPHY

SEK M	July – September				January – September			
			Of which e-commerce				Of which e-commerce	
	2026	2025	2026	2025	2026	2025	2026	2025
Net sales	2,088	1,949	17%	16%	5,230	5,077	19%	18%
of which Sweden	1,561	1,460	17%	16%	3,895	3,789	19%	18%
of which Other Nordics	548	508	20%	20%	1,396	1,346	22%	22%
of which Group Functions	-21	-20	–	–	-61	-59	–	–
EBIT	292	258			432	359		
Amortisation of intangible fixed assets related to acquired surplus values	4	14			12	41		
EBITA	296	272			444	400		

ALTERNATIVE PERFORMANCE MEASURES AND DEFINITIONS

Byggmax Group uses certain financial measures that are not defined in accordance with IFRS. Byggmax Group believes that these key ratios are relevant to users of the financial report as a supplement for assessing Byggmax Group's financial performance, describe the operations' underlying profitability and to improve comparability between reporting periods. These financial measures are not always comparable with the measures used by

other companies since not all companies calculate such financial measures in the same way. Accordingly, these financial measures are not to be regarded as a replacement for measures defined according to IFRS. The measures not defined according to IFRS are presented below, unless otherwise stated. Calculations of alternative performance measures are available at, om.byggmax.se/en.

Capital employed

Shareholders' equity plus net debt.

Cash flow from operating activities per share

Cash flow from operating activities divided by the average number of shares outstanding.

Earnings per share

Earnings for the period divided by the average number of shares outstanding.

EBITA

Earnings before interest, taxes, and amortisation and impairment of intangible fixed assets related to acquired surplus values.

EBITDA

Earnings before interest, tax, depreciation, amortisation and impairment of tangible and intangible fixed assets excluding IFRS 16.

EBITA-margin

EBITA divided by net sales.

EBIT-margin

EBIT divided by net sales.

Equity/assets ratio

Shareholders' equity divided by total assets.

Equity per share

Equity divided by the average numbers of shares outstanding.

Gross margin

Net sales reduced by the cost of goods sold divided by net sales.

Inventory turnover rate

Cost of goods sold rolling 12 months divided by average of opening and closing inventory.

Like-for-like sales

Like-for-like sales refers to net sales from stores that have been in operation for more than 12 months. Like-for-like sales is currency adjusted. All e-commerce is assessed as like-for-like.

New stores

Stores that have been in operation less than 12 months.

Net debt

Interest-bearing liabilities less cash and cash equivalents.

Net debt excl. IFRS 16

Interest-bearing liabilities excluding IFRS 16 less cash and cash equivalents.

Online sales

Net sales generated by online orders placed via any of our e-commerce sites, as well as all net sales from Skånska Byggarb.

R12

Rolling twelve months.

Return on capital employed

EBIT plus financial income rolling 12 months divided by average of opening and closing capital employed.

Return on equity

Net profit/loss for the rolling 12-month period divided by the average of opening and closing shareholders' equity.

All amounts are stated in million Swedish kronor (SEK M) unless stated otherwise. Where the underlying amount is rounded to 0 it is noted as SEK 0 M. Rounding differences in tables of SEK +/-1 M may occur. Both Swedish and English versions of this report have been prepared. In the case of any discrepancy between the two, the Swedish takes precedence.

This is information that Byggmax Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on 20 October 2026 at 07:45 am.

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