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Karl Sandlund, President and CEO

## THE FIRST QUARTER 2026

- Net sales amounted to SEK 880 M (929), a decrease of 5.3 percent. Exchange rate effects had a negative impact on net sales of 0.7 percent.
- The Group's like-for-like sales decreased by 5.3 percent.
- EBIT amounted to SEK -127 M (-123).
- Net profit for the period amounted to SEK -108 M (-112). Earnings per share amounted to SEK -1.85 (-1.90).
- The net debt excluding lease liabilities amounted to SEK 510 M (764). Net debt/EBITDA ratio excluding IFRS 16 amounted to 1.1x (1.8x).

**SEK 6.1bn**

Net sales R12

**5.7%**

EBITA margin R12

**SEK 815M**

Cash flow from  
operating activities R12

## KEY PERFORMANCE INDICATORS

SEK M	January – March		12 months	Full year
	2026	2025	Apr 2025 – Mar 2026	2025
Net sales	880	929	6,084	6,133
Gross margin, %	36.1	35.0	36.1	35.9
EBITA margin, %	-14.0	-11.7	5.7	5.9
EBIT	-127	-123	302	306
EBIT margin, %	-14.4	-13.2	5.0	5.0
Net profit/loss for the period	-108	-112	194	191
Earnings per share, SEK	-1.85	-1.90	3.31	3.25
Shareholder's equity per share, SEK	41.31	38.72	41.31	42.91
Cash flow from operating activities	-20	-25	815	809
Net debt	2,196	2,582	2,196	2,009
Net debt excluding IFRS 16	510	764	510	354
Number of stores at the end of the period	211	211	211	212

For more information, please contact:

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## MESSAGE FROM THE CEO

# CLEAR FOCUS FURTHER STRENGTHENS OUR POSITION

**Cold weather in February affected the seasonal ramp-up and sales during the quarter. With a strong financial position and well-stocked inventories, we are well prepared for the upcoming high season. We have improved our offering and taken steps towards an even more customer-centric way of working, with a focus on further strengthening our position.**

Byggmax's sales in the first quarter of 2026 decreased by 5 percent compared to the previous year. The cold weather in February dampened sales and resulted in a later seasonal ramp-up than in the previous year. Demand was primarily affected in outdoor-related categories, while energy products performed stronger than usual.

Operating profit in the first quarter, which belongs to Byggmax's low season, was SEK 4 M lower than the previous year. The change is driven by lower sales. The gross margin remains strong, and a high level of operational excellence across all parts of the business has supported good cost control during the quarter. In addition, lower depreciation and amortisation had a positive impact on earnings. Earnings per share are slightly higher than in the corresponding quarter of 2025.

Our financial position is strong, with a leverage ratio of 1.1x at the end of the quarter, compared to 1.8x in the corresponding period last year.

## FOCUS ON SEASONAL TRANSITIONS AND CUSTOMER-DRIVEN DEVELOPMENT

During the quarter, efforts focused on creating the best possible conditions for the upcoming summer season. The transition from winter to summer is rapid and places high demands on the entire organisation, from inventory build-up and availability to ensuring the right staffing and in-store presence.

An important step in further strengthening our customer offering is the launch of our customer programme under the concept "No fuss, just build". The programme will be developed gradually over time, with the foundation now being laid for a more relevant and consistent customer experience.

In parallel, we are developing a more data-driven and customer-focused way of working. By using customer insights and analytics more systematically, we can make better decisions regarding our assortment and customer experience, thereby strengthening customer satisfaction, sales and profitability.

At the same time, we are increasing our use of automation and segmentation to make our communication more targeted. This creates the conditions for increased relevance and stronger customer loyalty over time, with a clear focus on driving volume in the short term. For the customer, this means more relevant offers, seamless choices and inspiration that makes it easier to progress with their projects.

Ahead of the season, we have also strengthened our offering with several product launches. We are, among other initiatives, introducing a new range of machine accessories, expanding the assortment with additional shelf boards, and broadening our assortment of own brands with irrigation products. Within sliding door systems, we continue to develop our own product, including new design and enhanced functionality. At the same time, we are implementing a large upgrade within



flooring, with a new and improved range being launched gradually over the year.

## A STRONG POSITION WITH A CLEAR DIRECTION FORWARD

Byggmax has a clear position: to offer building materials smoothly, easily and at a good price. Our drive-in model makes shopping efficient. Together with a low cost base and an extensive store network, this provides us a scalable and competitive business model. We are financially strong and agile, with the ability to adapt quickly. This gives us the flexibility to manage fluctuations in demand.

Our ambition is to drive profitable growth through a stronger and more relevant offering, with significant potential to grow within our existing infrastructure without adding complexity.

To deliver this, we are developing our stores to operate in a more sales-driven manner through a combination of competent staff, efficient self-service, a clear in-store environment and digital support. At the same time, we are strengthening our commercial efforts to further enhance customer value by improving the precision of our assortment and offering, as well as their presentation to customers.

All our employees have worked hard to ensure we are well prepared for the summer season. We are now fully focused on making it easy for our customers to succeed in their projects.

**KARL SANDLUND**  
President and CEO

# BYGGMAX GROUP IN BRIEF

Byggmax is a leading Nordic low-cost retailer of building materials and DIY products for home improvement customers. The business model is based on simplicity and a clear low-price offering, combining a selected in-store range with a broader e-commerce assortment. Economies of scale in logistics and sourcing, together with an efficient organisation and low operating costs, support a cost-efficient business.

The strategy for profitable growth focuses on clear customer value and high efficiency, generating strong cash flow and enabling investments and an attractive return.

Founded in 1993, Byggmax's vision is to be the easiest and most affordable option for home improvers.



**4**  
MARKETS

**84**  
ENGAGEMENT INDEX

**1,050**  
EMPLOYEES

## STRATEGY

The strategy for profitable growth is based on:

- Increased customer value and strengthened loyalty through the development of the customer offering.
- Higher volumes within the existing infrastructure through efficient development of stores and digital platforms.
- Strong cash flow, enabling investments in the core business, strategic new openings and an attractive return.

## BUSINESS MODEL

- Clear low-price offering.
- Customer-focused assortment with high availability and support for self-service.
- Efficient drive-in stores and e-commerce, broadening reach and offering flexible delivery options.
- Cost-efficient operations with low complexity across the value chain.
- Engaged employees driving customer value and satisfaction.

## FINANCIAL TARGETS

- Revenue growth: Growth exceeding the market, implying at least 5 percent annual sales increase over a business cycle.
- EBITA margin: At least 7 percent per year.
- Dividend: 50 percent of net profit, considering the financial position.
- Net debt excl. IFRS 16/ EBITDA R12 shall not exceed 2.5x.

## GROUP

# NET SALES AND EARNINGS

## JANUARY – MARCH 2026

### NET SALES

The operation's net sales amounted to SEK 880 M (929), down 5.3 percent. Exchange rate effects had a negative impact on net sales of 0.7 percent. The Group's like-for-like sales decreased by 5.3 percent.

The gross margin was 36.1 percent (35.0), an increase compared to the corresponding quarter last year. The improved gross margin is primarily driven by product and channel mix effects in a seasonally small quarter.

### GEOGRAPHIC NET SALES

Net sales in Sweden decreased by 5.3 percent and amounted to SEK 632 M (668) in the period. Net sales in Other Nordic decreased by 5.0 percent and amounted to SEK 258 M (271) in the period. Currency adjusted net sales in other Nordic decreased by 2.8 percent.

### STORES

The total amount of Byggmax Group's stores at the end of the period amounts to 211. Zero (zero) new stores were opened during the quarter. One store in Sweden was closed.

Planned openings in 2026: reopening of a Byggmax store in Stenungsund, Sweden, a new Byggmax store in Stockholm, Sweden and opening of a Skånska Byggvaror showroom in Göteborg, Sweden.

### EARNINGS

EBIT amounted to SEK -127 M (-123), with an EBIT margin of -14.4 percent (-13.2).

Personnel expenses and other expenses amounted to SEK 303 M (298), an increase of 1.7 percent compared with the corresponding quarter last year. Costs for new stores amounted to SEK 1 M (1) and closed stores reduced costs by SEK 1 M (1) during the quarter. As a result, comparable costs, i.e. costs excluding new and closed stores, increased by SEK 5 M during the quarter.

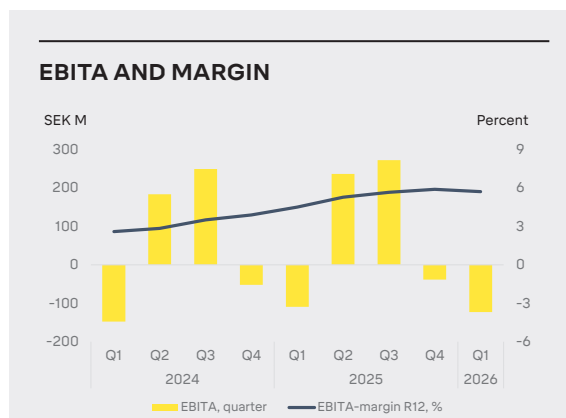
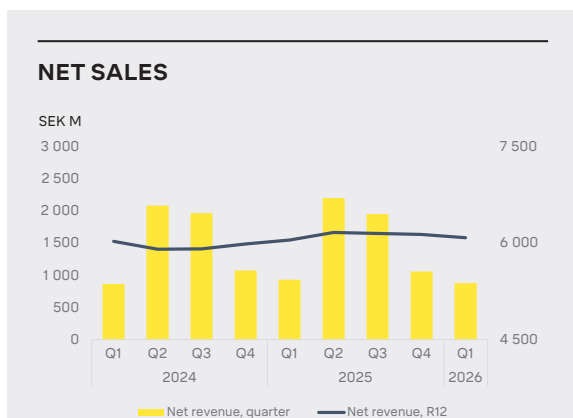
### NET FINANCIAL ITEMS AND TAX

Net financial items amounted to SEK -11 M (-27). Net financial items for the quarter were impacted by exchange-rate effects of SEK 5 M (-5).

The profit before tax amounted to SEK -137 M (-149). Income tax for the quarter amounted to SEK +29 M (+38).

### NET PROFIT

Net profit for the quarter amounted to SEK -108 M (-112). Earnings per share were SEK -1.85 (-1.90).



## OUR GEOGRAPHIC MARKETS

Net sales, SEK M	Januari – March			12 month		
	2026	2025	Change	Apr 2025 – Mar 2026	Apr 2024 – Mar 2025	Change
Sweden	632	668	-5.3%	4,522	4,421	2.3%
Other Nordic	258	271	-5.0%	1,631	1,690	-3.5%

## GROUP

# CASH FLOW AND FINANCIAL POSITION

## CASH FLOW

Cash flow from the operating activities amounted to SEK -20 M for the quarter, increase SEK 5 M compared with the corresponding period last year. Cash flow during the period is in line with the previous year and impacted by the seasonal inventory build-up.

## INVENTORY

At the end of the period, inventory amounted to SEK 1,354 M (1,416). The decrease is attributable to changes in the assortment. Compared with the end of the corresponding period last year, two stores were closed, and two new stores were opened. Inventory referred to new stores amounted to SEK 9 M and for closed stores to SEK -6 M.

## INVESTMENTS

Investments during the quarter amounted to SEK 23 M (16), of which SEK 11 M (5) pertained to IT-investments, SEK 1 M (0) to investments in new stores and SEK 11 M (11) was attributable to current investments in stores.

## LIQUIDITY AND FINANCIAL POSITION

Consolidated net debt was SEK 2,196 M (2,582). The net debt excluding the effects of IFRS 16 amounted to SEK 510 M (764). The equity/assets ratio amounted to 41.6 percent (37.2). Unutilised credit facilities totalled SEK 971 M (722).

## GOODWILL AND OTHER INTANGIBLE FIXED ASSETS

The Group's carrying amounts from intangible fixed assets amounted to SEK 2,184 M (2,220). The Group's goodwill amounted to SEK 2,013 M (2,009), the change is related to exchange rate effects. Other intangible fixed assets amounted to SEK 171 M (211) and primarily pertained to software, customer relationships and brands. Amortisation of customer relationships and brands in relation to acquisitions amounts to SEK 4 M (14) for the quarter.

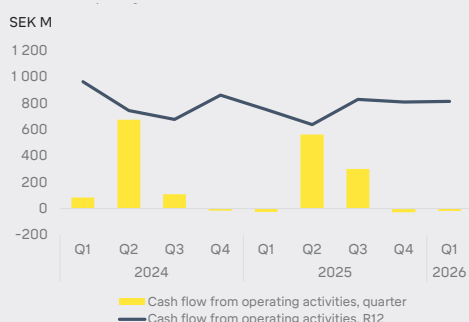
## SHAREHOLDERS' EQUITY

Consolidated shareholders' equity amounted to SEK 2,422 M (2,270), which corresponds to SEK 41.31 (38.72) per share outstanding. As of 31 March 2026, there are warrant programmes outstanding encompassing 2,226,000 shares.

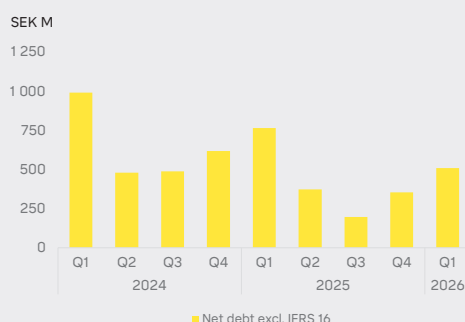
## SEASONAL VARIATIONS

Byggmax Group has large seasonal variations. The second and third quarter have historically reported the highest net sales and the highest operating profit. Cash flow from operating activities is strongly affected by lower profitability during the low season and impacted by an accumulation of inventory during the first quarter before Byggmax Group's high season begins.

### CASH FLOW FROM OPERATING ACTIVITIES



### NET DEBT (EXCL. IFRS 16)



# OTHER

## ACCOUNTING POLICIES

Byggmax Group applies the International Financial Reporting Standards (IFRS) and interpretations by the IFRS Interpretations Committee as adopted by the EU. This report has been prepared according to IAS 34 Interim Financial Reporting, the Swedish Financial Reporting Board's Recommendation RFR 1 Supplementary Rules for Consolidated Financial Statements and the Swedish Annual Accounts Act.

The Parent Company's accounts have been prepared pursuant to the Annual Accounts Act and RFR 2 Accounting for Legal Entities. The same accounting policies have been applied as for the Group except in those cases stated in the Parent Company's accounting policies section in the 2025 Annual Report, Note 1.16.

The accounting principles and calculation methods applied in this report are unchanged from those used in the preparation of the annual and sustainability report and consolidated financial statements for 2025.

Refer to the Annual Report for the 2025 fiscal year, notes 1–3, for a more detailed description of the accounting policies applied for the Group and the Parent Company in this interim report.

## TRANSACTIONS WITH RELATED PARTIES

No transactions occurred between Byggmax Group and related parties that could significantly impact the company's position and results.

The 2021, 2022, 2023, 2024 and 2025 Annual general meeting resolved to introduce warrant programmes for senior executives and other key staff at Byggmax Group. The warrants are priced at market value, which is based on a valuation made by an independent party. Each warrant entitles its holder to subscribe for one share in the company. The participants of the warrants programme have entered a pre-emption agreement.

The 2021 warrant programme comprising 480,000 warrants expire on 14 December 2026, and can be exercised at a price of SEK 91.20 from 15 June 2026.

The 2022 warrant programme comprising 500,000 warrants expire on 13 December 2027, and can be exercised at a price of SEK 82.00 from 14 June 2027.

The 2023 warrant programme comprising 466,000 warrants expire on 11 December 2028, and can be exercised at a price of SEK 37.70 from 12 June 2028.

The 2024 warrant programme comprising 400,000 warrants expire on 10 December 2029, and can be exercised at a price of SEK 48.00 from 11 June 2029.

The 2025 warrant programme comprising 380,000 warrants expire on 15 December 2028, and can be exercised at a price of SEK 56.30 from 17 August 2028.

## THE SHARE

The total number of shares and votes outstanding at the end of the period amounts to 58,625,045. The share capital amounts to SEK 20,333,015.

## PARENT COMPANY

The Parent Company constitutes a holding company where the Group CEO is employed.

The Parent Company's net sales during the first quarter amounted to SEK 0 M (0).

Net financial items amounted to SEK -4 M (-6). The profit after financial items amounted to SEK -8 M (-11).

## EMPLOYEES

The number of employees, (converted into full-time equivalents) totalled 1,050 (1,039) at the end of the period.

## SIGNIFICANT RISKS AND FACTORS OF UNCERTAINTY

Byggmax Group operates in the Swedish, Norwegian, Finnish, and Danish retail markets within building materials and DIY products. In the short-term, the market is heavily impacted by weather related effects and the economic situation, as these factors comprise the prerequisites for consumers who wish to carry out home improvement projects.

Byggmax Group's significant risks and uncertainty factors are described in the 2025 Annual Report.

Just as other companies, Byggmax is faced with challenges related to changes in the macroeconomic situations and geopolitical circumstances. These changed macroeconomic or geopolitical circumstances, such as political instability may result in rapid changes in the business environment.

## SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

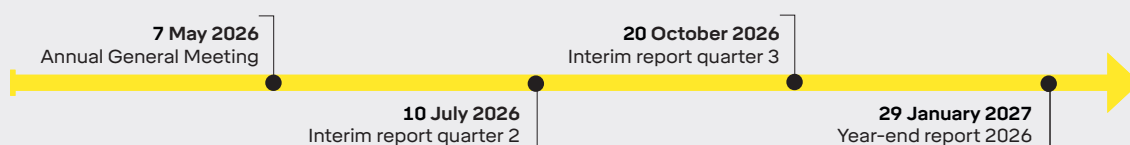
No significant events have occurred since the end of the reporting period.

This interim report has not been reviewed by the company's auditors.

Stockholm 17 April, 2026  
Byggmax Group AB (publ)

Karl Sandlund  
President and CEO

## FINANCIAL CALENDAR 2026/2027



# KEY PERFORMANCE INDICATORS BY QUARTER

GROUP	2026	2025				2024			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>SEK M</b>									
<b>Earnings</b>									
Net sales	880	1,057	1,949	2,199	929	1,073	1,965	2,082	866
of which Sweden	632	769	1,460	1,662	668	756	1,451	1,548	624
of which Other Nordics	258	298	508	567	271	327	534	559	250
EBITA	-123	-39	272	237	-109	-52	249	184	-148
EBIT	-127	-53	258	223	-123	-66	235	170	-162
Net profit/loss for the period	-108	-50	191	161	-112	-64	169	108	-147
<i>Change in net sales %</i>	-5.3	-1.6	-0.8	5.6	7.2	7.6	0.3	-5.5	-9.0
<i>Like-for-like sales, %</i>	-5.3	-0.8	-0.2	7.3	7.6	7.5	1.3	-6.7	-9.1
Gross margin, %	36.1	37.7	37.4	34.2	35.0	35.2	35.9	33.6	33.9
EBITA-margin, %	-14.0	-3.7	14.0	10.8	-11.7	-4.8	12.7	8.8	-17.1
EBIT margin, %	-14.4	-5.0	13.3	10.1	-13.2	-6.2	12.0	8.2	-18.7
<b>Balance sheet</b>									
Inventory	1,354	1,066	1,130	1,334	1,416	1,138	1,203	1,422	1,510
Net debt	2,196	2,009	1,944	2,167	2,582	2,466	2,318	2,333	2,863
Net debt excluding IFRS 16	510	354	196	372	764	618	488	480	991
Shareholders' equity	2,422	2,516	2,582	2,392	2,270	2,402	2,458	2,304	2,223
Capital employed	4,618	4,525	4,526	4,559	4,852	4,868	4,776	4,637	5,086
Investment in intangible and tangible assets	23	25	18	24	16	19	11	26	24
<i>Inventory turnover rate</i>	2.8	3.6	3.4	2.9	2.7	3.2	3.0	2.5	2.4
<i>Net debt/EBITDA</i>	1.1	0.7	0.4	0.8	1.8	1.6	1.3	1.5	3.2
<i>Return on equity, %</i>	8.3	7.8	7.0	6.6	4.5	2.8	1.4	0.1	0.5
<i>Return on capital employed, %</i>	6.5	6.6	6.4	6.0	4.5	3.7	3.3	2.5	2.1
<i>Equity/assets ratio, %</i>	41.6	46.1	43.3	39.5	37.2	40.7	40.8	36.3	34.3
<b>Cash flow</b>									
Cash flow from operating activities	-20	-27	300	561	-25	-7	108	675	84
<b>Other</b>									
Average number of employees <sup>1</sup>	1,050	1,058	1,342	1,266	1,039	1,056	1,325	1,233	1,048
Number of stores	211	212	212	212	211	211	212	213	211
of which Sweden	141	142	142	142	141	141	141	141	140
of which Other Nordics	70	70	70	70	70	70	71	72	71

SHARE DATA	2026	2025				2024			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Average number of shares outstanding, thousand	58,625	58,625	58,625	58,625	58,625	58,625	58,625	58,625	58,625
Earnings per share for the period, SEK	-1.85	-0.85	3.26	2.75	-1.90	-1.09	2.88	1.85	-2.50
Equity per share, SEK	41.31	42.91	44.04	40.80	38.72	40.97	41.93	39.31	37.92
Cash flow from operating activities per share, SEK	-0.33	-0.47	5.12	9.57	-0.42	-0.12	1.85	11.51	1.44
Share price at the end of the period, SEK	54.40	54.90	57.00	50.90	51.00	44.92	41.80	35.02	36.00

1) Average numbers of employees, converted into full-time equivalents. As of Q3 2025, a minor adjustment has been made to the calculation method for the average number of employees. Comparative figures have been restated with no material impact on the Group's key figures.

GROUP

# CONSOLIDATED INCOME STATEMENT

SEK M	January – March		12 months	Full year
	2026	2025	Apr 2025 – Mar 2026	2025
<b>Revenue</b>				
Net sales	880	929	6,084	6,133
Other operating income	10	15	28	33
<b>Total revenue</b>	<b>890</b>	<b>944</b>	<b>6,112</b>	<b>6,166</b>
<b>Operating expenses</b>				
Cost of goods sold	-562	-604	-3,887	-3,929
Other external costs <sup>1</sup>	-116	-115	-453	-453
Personnel costs	-187	-182	-822	-818
Depreciation, amortisation and impairment of tangible and intangible fixed assets <sup>1</sup>	-151	-165	-647	-660
Share of income of equity accounted companies	0	0	0	0
<b>Total operating expenses</b>	<b>-1,017</b>	<b>-1,066</b>	<b>-5,810</b>	<b>-5,860</b>
<b>EBIT</b>	<b>-127</b>	<b>-123</b>	<b>302</b>	<b>306</b>
Net financial items <sup>1</sup>	-11	-27	-63	-79
<b>Profit/loss before taxes</b>	<b>-137</b>	<b>-149</b>	<b>239</b>	<b>227</b>
Income tax	29	38	-45	-36
<b>Net profit/loss for the period</b>	<b>-108</b>	<b>-112</b>	<b>194</b>	<b>191</b>
<b>Attributable to:</b>				
Parent Company shareholders	-108	-112	194	191
Earnings per share before dilution, SEK	-1.85	-1.90	3.31	3.25
Earnings per share after dilution, SEK	-1.84	-1.90	3.30	3.25
Average number of shares outstanding at end of period, thousand	58,625	58,625	58,625	58,625

1) During the quarter, other external costs decreased SEK 117 M (117), depreciation on tangible assets increased SEK 108 M (108) and financial expenses increased SEK 9 M (10) due to IFRS 16 Leases.

GROUP

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

SEK M	January – March		12 months	Full year
	2026	2025	Apr 2025 – Mar 2026	2025
<b>Net profit/loss for the period</b>	<b>-108</b>	<b>-112</b>	<b>194</b>	<b>191</b>
Items that will be reclassified to profit or loss				
Translation exchange rate differences	14	-20	0	-35
<b>Other comprehensive income for the period</b>	<b>-94</b>	<b>-132</b>	<b>194</b>	<b>156</b>

## GROUP

**CONSOLIDATED BALANCE SHEET**

SEK M	31 March 2026	31 March 2025	31 December 2025
<b>Assets</b>			
Intangible fixed assets	2,184	2,220	2,171
Tangible fixed assets <sup>1</sup>	2,004	2,227	1,992
Financial fixed assets	38	31	35
<b>Total fixed assets</b>	<b>4,225</b>	<b>4,479</b>	<b>4,197</b>
Inventories	1,354	1,416	1,066
Current receivables	223	190	187
Cash and cash equivalents	20	14	11
<b>Total current assets</b>	<b>1,597</b>	<b>1,620</b>	<b>1,265</b>
<b>Total assets</b>	<b>5,822</b>	<b>6,099</b>	<b>5,462</b>
<b>Shareholders' equity and liabilities</b>			
<b>Shareholders' equity</b>	<b>2,422</b>	<b>2,270</b>	<b>2,516</b>
Lease liabilities	1,244	1,387	1,242
Deferred tax liabilities	99	123	97
<b>Total long-term liabilities</b>	<b>1,343</b>	<b>1,509</b>	<b>1,339</b>
Borrowing from credit institutions	529	778	366
Lease liabilities	443	431	413
Accounts payables	772	771	463
Other current liabilities	314	340	365
<b>Total current liabilities</b>	<b>2,058</b>	<b>2,320</b>	<b>1,607</b>
<b>Total shareholders' equity and liabilities</b>	<b>5,822</b>	<b>6,099</b>	<b>5,462</b>

1) Tangible fixed assets include SEK 1,685 M (1,821) IFRS16 Leases.

## GROUP

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

SEK M	31 March 2026	31 March 2025	31 December 2025
Opening balance at the beginning of the period	2,516	2,402	2,402
<b>Comprehensive income</b>			
Translation differences	14	-20	-35
Profit/loss for the period	-108	-112	191
<b>Total comprehensive income</b>	<b>-94</b>	<b>-132</b>	<b>156</b>
<b>Transactions with shareholders</b>			
Dividend	–	–	-44
Warrants and new share issue	–	–	2
<b>Total transactions with shareholders</b>	<b>–</b>	<b>–</b>	<b>-42</b>
Shareholders' equity at the end of the period	2,422	2,270	2,516

## GROUP

# CONSOLIDATED CASH FLOW STATEMENTS

SEK M	January – March		12 months	Full year
	2026	2025	Apr 2025 – Mar 2026	2025
<b>Cash flow from operating activities</b>				
EBIT	-127	-123	302	306
Non-cash items;				
Depreciation, amortisation and impairment of tangible and intangible fixed assets <sup>1</sup>	151	165	647	660
Other non-cash items	6	10	72	76
Financial items	-11	-27	-63	-79
Tax paid	-27	-20	-68	-62
<b>Cash flow from operating activities before changes in working capital</b>	<b>-6</b>	<b>6</b>	<b>890</b>	<b>902</b>
Change in inventories	-294	-300	-27	-34
Change in other current receivables	8	33	-14	11
Change in other current liabilities	273	237	-35	-70
<b>Cash flow from operating activities</b>	<b>-20</b>	<b>-25</b>	<b>815</b>	<b>809</b>
<b>Cash flow from investing activities</b>				
Investment in intangible fixed assets	-11	-5	-31	-26
Investment in tangible fixed assets	-12	-11	-58	-57
Investment in financial assets	0	0	0	0
Sale of tangible fixed assets	1	1	4	3
<b>Cash flow from investing activities</b>	<b>-22</b>	<b>-15</b>	<b>-86</b>	<b>-79</b>
<b>Cash flow from financing activities</b>				
Change in overdraft facilities	164	149	-249	-263
Amortisation of lease liabilities	-108	-107	-426	-425
Issue of warrants	–	–	2	2
Dividend to shareholders	–	–	-44	-44
<b>Cash flow from financing activities</b>	<b>56</b>	<b>43</b>	<b>-717</b>	<b>-731</b>
<b>Cash flow for the period</b>	<b>14</b>	<b>3</b>	<b>11</b>	<b>0</b>
Cash and cash equivalents at the beginning of the period	11	11	14	11
Cash flow from the period	14	3	11	0
Exchange rate effect	-6	1	-6	1
Cash and cash equivalents at the end of the period	20	14	20	11

1) During the quarter, "Other non-cash items" includes a positive effect of SEK 108 (108) M from depreciation of tangible fixed assets due to IFRS 16 leases.

PARENT COMPANY

# INCOME STATEMENT

SEK M	January – March		12 months	Full year
	2026	2025	Apr 2025 – Mar 2026	2025
<b>Revenue</b>	0	0	13	13
Other external costs	-2	-2	-13	-14
Personnel costs	-3	-3	-18	-18
<b>Total operating expenses</b>	<b>-5</b>	<b>-5</b>	<b>-31</b>	<b>-32</b>
<b>EBIT</b>	<b>-5</b>	<b>-5</b>	<b>-19</b>	<b>-19</b>
Net financial items	-4	-6	238	236
<b>Profit/loss before tax</b>	<b>-8</b>	<b>-11</b>	<b>219</b>	<b>217</b>
Income tax	2	2	-44	-43
<b>Profit/loss for the period</b>	<b>-7</b>	<b>-9</b>	<b>175</b>	<b>173</b>

PARENT COMPANY

# BALANCE SHEET

SEK M	31 March 2026	31 March 2025	31 December 2025
<b>Assets</b>			
Financial fixed assets	1,138	1,138	1,138
Current assets	11	18	264
Cash and cash equivalents	2	2	2
<b>Total assets</b>	<b>1,152</b>	<b>1,159</b>	<b>1,405</b>
<b>Shareholders' equity and liabilities</b>			
Shareholders' equity	660	528	666
Untaxed reserves	54	54	54
Short-term liabilities	438	577	685
<b>Total shareholders' equity and liabilities</b>	<b>1,152</b>	<b>1,159</b>	<b>1,405</b>

# NOTES

## NOTE 1 REVENUE SPLIT

In the geographical information, revenues are reported based on where the customers are located.

### REVENUE SPLIT PER GEOGRAPHY

SEK M	January – March			
			Of which e-commerce	
	2026	2025	2026	2025
<b>Net sales</b>	<b>880</b>	<b>929</b>	<b>20 %</b>	<b>20 %</b>
of which Sweden	632	668	20 %	19 %
of which Other Nordics	258	271	22 %	24 %
of which Group Functions	-10	-10	–	–
<b>EBIT</b>	<b>-127</b>	<b>-123</b>		
Amortisation of intangible fixed assets related to acquired surplus values	4	14		
<b>EBITA</b>	<b>-123</b>	<b>-109</b>		

# ALTERNATIVE PERFORMANCE MEASURES AND DEFINITIONS

Byggmax Group uses certain financial measures that are not defined in accordance with IFRS. Byggmax Group believes that these key ratios are relevant to users of the financial report as a supplement for assessing Byggmax Group's financial performance, describe the operations' underlying profitability and to improve comparability between reporting periods. These financial measures are not always comparable with the measures used by

other companies since not all companies calculate such financial measures in the same way. Accordingly, these financial measures are not to be regarded as a replacement for measures defined according to IFRS. The measures not defined according to IFRS are presented below, unless otherwise stated. Calculations of alternative performance measures are available at, [om.byggmax.se/en](http://om.byggmax.se/en).

## Capital employed

Shareholders' equity plus net debt.

## Cash flow from operating activities per share

Cash flow from operating activities divided by the average number of shares outstanding.

## Earnings per share

Earnings for the period divided by the average number of shares outstanding.

## EBITA

Earnings before interest, taxes, and amortisation and impairment of intangible fixed assets related to acquired surplus values.

## EBITDA

Earnings before interest, tax, depreciation, amortisation and impairment of tangible and intangible fixed assets excluding IFRS 16.

## EBITA-margin

EBITA divided by net sales.

## EBIT-margin

EBIT divided by net sales.

## Equity/assets ratio

Shareholders' equity divided by total assets.

## Equity per share

Equity divided by the average numbers of shares outstanding.

## Gross margin

Net sales reduced by the cost of goods sold divided by net sales.

## Inventory turnover rate

Cost of goods sold rolling 12 months divided by average of opening and closing inventory.

## Like-for-like sales

Like-for-like sales pertains net sales to stores that have been in operation for more than 12 months. Like-for-like sales is currency adjusted. All e-commerce is assessed as like-for-like.

## New stores

Stores that have been in operation less than 12 months.

## Net debt

Interest-bearing liabilities less cash and cash equivalents.

## Net debt excl. IFRS 16

Interest-bearing liabilities excluding IFRS 16 less cash and cash equivalents.

## Online sales

Net sales generated by online orders placed via any of our e-commerce sites, as well as all net sales from Skånska Byggvaror.

## R12

Rolling twelve months.

## Return on capital employed

EBIT plus financial income rolling 12 months divided by average of opening and closing capital employed.

## Return on equity

Net profit/loss for the period rolling 12 months divided by average of opening and closing shareholders' equity.

All amounts are stated in million Swedish kronor (SEK M) unless stated otherwise. Where the underlying amount is rounded to 0 it is noted as SEK 0 M. Rounding differences in tables of SEK +/-1 M may occur. Both Swedish and English versions of this report have been prepared. In the case of any discrepancy between the two, the Swedish takes precedence.

This is information that Byggmax Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication on 17 April 2026 at 07:45 am.

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