



## Bygghmax Group published updated financial targets

Bygghmax Group AB (publ) today announce updated financial targets, affirming the commitment to driving future profitable growth and value creation. The Board of Directors has decided to update the financial targets to reflect the company's ambition to grow beyond the market while delivering profitability and maintaining a strong balance sheet. Bygghmax's efficient business model enables both dividends to shareholders and investment in growth.

"We have a clear roadmap to deliver on our targets. Based on our strong discount position, we will continue simplifying our operations, leveraging our commercial investments, and elevating our market presence to drive sustainable growth and deliver significant value," says Karl Sandlund, CEO Bygghmax.

The updated financial targets are:

- Growth exceeding market, implying at least 5 percent annual sales increase over a business cycle
- The EBITA margin should be at least 7 percent per year
- Net debt excl. IFRS 16/EBITDA R12 shall not be more than 2.5x (unchanged)
- Bygghmax shall distribute 50 percent of net profit, considering the financial position (unchanged)

These financial targets replace the previously communicated ones from March 2021. It should be noted that the sustainability targets remain the same as before.

Bygghmax CEO Karl Sandlund and CFO Helena Nathhorst will provide an update on the new financial targets and the strategic roadmap during a conference call at 10.30 CET today.

### Conference call

A presentation will be available before the conference call on our website, <http://om.bygghmax.se/en/investors/presentations>

### To join the conference call the following numbers:

SE (Local): +46 10 884 80 16	PIN: 819327
UK (Toll Free) +44 800 358 1035	PIN: 819327
UK (Local) +44 20 3936 2999	PIN: 819327

For other countries see below link:

[Global Dial-In Numbers](#)

PIN: 819327

*Press \*1 to ask a question, \*2 to withdraw your question, or \*0 for operator assistance.*

### A recording will be available until Wednesday, June 5, 2024

Sweden and all other locations: +44 020 3936 3001

UK (Toll free): +44 808 304 5227

PIN: 729024

This disclosure contains information that Bygghmax Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact person, on 29-05-2024 08:00 CET.

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**About Byggmax Group**

Byggmax is a leading Nordic retail chain offering construction materials and do-it-yourself products with a well-developed online commerce section and 209 physical stores in Sweden, Norway, Finland and Denmark. Byggmax offers straightforward and excellent value products of high quality at the best price. Byggmax wants to be close to its customers and offer customers the know-how to improve their homes, regardless of budget or previous experience. Included in Byggmax Group is Skånska Byggvaror, a Nordic e-commerce company with self-developed compound products for home and garden, such as patio rooms and green houses. The group's annual revenue 2023 was SEK 6.1 billion and the corporate group is listed on Nasdaq since 2010.