

Key personnel at the Byggmax Group acquire warrants

Key personnel at the Byggmax Group acquire 466,000 warrants under the recently decided 2023/2028 incentive program.

The Annual General Meeting on May 5, 2023 resolved in favor of an incentive program, comprising a private placement of warrants to the subsidiary, Byggmax AB, for onward assignment at market value to key individuals at the Byggmax Group. Each warrant entitles the holder, during the period June 12, 2028 through December 11, 2028, to subscribe for one (1) new share in Byggmax Group AB at a subscription price of SEK 37,70. The resolution means that eleven key individuals at the Byggmax Group will have the opportunity to acquire up to a total of 580,000 warrants.

Assignment of 466,000 warrants to participants in the incentive program has now been completed.

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About Byggmax Group

Byggmax is a leading Nordic retail chain offering construction materials and do-it-yourself products with a well-developed online commerce section and 200 physical stores in Sweden, Norway, Finland and Denmark. Byggmax offers straightforward and excellent value products of high quality at the best price. Byggmax wants to be close to its customers and offer customers the know-how to improve their homes, regardless of budget or previous experience. Included in Byggmax Group is Skånska Byggvaror, a Nordic e-commerce company with self-developed compound products for home and garden, such as patio rooms and green houses. The group's annual revenue 2022 was SEK 7.3 billion and the corporate group is listed on Nasdaq since 2010.