

Byggmax Group has signed a SEK 500 million sustainability-linked revolving credit facility with Handelsbanken

Byggmax Group has signed a SEK 500 million revolving credit facility linked to its sustainability targets. The revolving credit facility has a maturity of three years with two one-year extension options and will be used for general corporate purposes. The new facility is backed by Handelsbanken, with who Byggmax Group has a long-standing cooperation, and increases Byggmax Groups existing SEK 1,420 million credit facility to SEK 1,920 million.

The new credit facility has a clear link to Byggmax's sustainability targets;

- Reduce CO2e emissions from own operations, versus base year 2020, by -90% until 2027
- Reduce CO2e per transported ton, versus base year 2010, by -70% by 2030

The facility's annual KPIs are aligned with these goals and the interest margin on the facility is affected positively or negatively depending on whether the KPI levels are met.

-"Sustainability is a fundamental part of our strategy, and this new credit facility with Handelsbanken is a testament of our commitment to our ambitious sustainability targets," says Mattias Ankarberg CEO Byggmax Group

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About Byggmax Group

Byggmax is a leading Nordic retail chain offering construction materials and do-it-yourself products with a well-developed online commerce section and 190 physical stores in Sweden, Norway and Finland. Byggmax offers straightforward and excellent value products of high quality at the best price. Byggmax wants to be close to its customers and offer customers the know-how to improve their homes, regardless of budget or previous experience. Included in Byggmax Group is Skånska Byggvaror, a Nordic e-commerce company with self-developed compound products for home and garden, such as patio rooms and green houses. The group's annual revenue 2021 was SEK 7.6 billion and the corporate group is listed on Nasdaq since 2010.