



## **Bygghmax Green Ventures: start manufacturing of own circular products**

**Today Bygghmax is holding an Investor Update to describe the current market situation, update on the financial development and share more on the growth potential from recent acquisitions. In addition Bygghmax Green Ventures is launched, a new initiative to produce circular products. The aim is to produce products in high customer demand, while reducing greenhouse gas emissions.**

”Bygghmax strong development continues. We have taken a lot of market share during recent years, and last year’s acquisitions provide further potential for organic growth. We now also see a large business potential in climate friendly products, an area with strong demand from our customers. To produce commercially successful products that avoid greenhouse gas emissions is also a long term viable approach to create real change and contribute to meeting the climate challenge”, says **Mattias Ankarberg**, CEO Bygghmax Group.

The first investment within Bygghmax Green Ventures is already made and the first circular products will be available in Bygghmax stores and e-commerce this autumn.

”We have decided to do all we can to reduce greenhouse gas emissions and take on the climate challenge. The investments we do within Bygghmax Green Ventures aim to make a real difference for today’s emissions. We are already evaluating further investments and are also looking actively for new ideas, that with our help can become new products on Bygghmax shelves”, says Mattias Ankarberg.

Bygghmax is today also presenting new targets to reduce greenhouse gas emissions. These include a very ambitious goal to reduce emissions from own operations (so called Scope 1 and 2) by 90 percent until 2027, compared to 2020. The new targets follow the methodology of the Greenhouse Gas Protocol (GHG) and the Science Based Target initiative (SBTi).

Hear more about Bygghmax development, market share gains and initiatives at Bygghmax digital Investor Update today March 28 at 14.00 - 15.00 CET.

A link to registration and the event is available at: [about.byggmax.se](https://about.byggmax.se)

### **For further information, please contact:**

Helena Nathhorst, CFO  
Mobile: +46 76119 00 40  
E-mail: [helena.nathhorst@byggmax.se](mailto:helena.nathhorst@byggmax.se)

Mattias Ankarberg, CEO Bygghmax Group  
Mobile: +46 76119 09 85  
E-mail: [mattias.ankarberg@byggmax.se](mailto:mattias.ankarberg@byggmax.se)

### **About Bygghmax Group**

Bygghmax offers straightforward and excellent value construction materials and do-it-yourself products of high quality at the best price. No matter your budget or previous experiences, we provide our customers with the know-how and the confidence to fulfil their construction dreams. Everyone has a right to a fantastic home! With over 190 physical locations in Sweden, Norway and Finland and a popular online store, Bygghmax is one of the foremost retail chains for construction and do-it-yourself products in the Nordics. The group’s annual revenue 2021 was SEK 7.6 billion and the corporate group

is listed on Nasdaq.