

Results for Byggmax Group's second quarter 2021 significantly above market expectations

For the second quarter 2021 Byggmax Group expects to report operating profit significantly above last year and market expectations.

Despite exceptional comparable figures with sales increase of 39% during the second quarter 2020, sales for the second quarter 2021 is expected to increase 13% to just over SEK 2.8 billion, driven by both a strong market and strongly performing initiatives for organic growth. Increased raw material prices have led to increased consumer prices and impacted both sales and gross margin positively. Byggmax also benefits from the leading low price position with the lowest prices in the market, and is seeing more customers chose Byggmax when market prices are increasing.

Operating profit for the second quarter 2021 measured as EBITA is expected to be ca SEK 450-460m.

The figures are preliminary and not audited by the company's auditors. Complete information will be reported as part of Byggmax Group's ordinary interim report July 15, 2021.

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