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Key personnel at the Byggmax Group acquire warrants

Key personnel at the Byggmax Group acquired 920,000 warrants under the recently decided 2019/2024 incentive program.

The Annual General Meeting on May 9, 2019 resolved in favor of an incentive program, comprising a private placement of warrants to the subsidiary, Byggmax AB, for onward assignment at market value to key individuals at the Byggmax Group. Each warrant entitles the holder, during the period June 10, 2024 through December 9, 2024, to subscribe for one (1) new share in Byggmax Group AB (publ) at a subscription price of SEK 47.40. The resolution means that twelve (12) key individuals at the Byggmax Group will have the opportunity to acquire up to a total of 1,280,000 warrants.

Assignment of 920,000 warrants to participants in the incentive program has now been completed.

For further questions, please contact

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About Byggmax Group

Byggmax Group consists of Byggmax, Skånska Byggvaror, and Buildor. For 2017, the Group's net sales was SEK 5.3 billion. Byggmax Group is listed on Nasdaq since 2010.

Byggmax was founded in 1993 and currently operates 106 stores in Sweden, 41 in Norway and 11 in Finland and e-commerce in all three countries. Byggmax online offer consists of both the complete store assortment as well as an extensive range of online-exclusive products. Since the very beginning, Byggmax business concept has been discount DIY retailing, being the best price DIY retailer for consumers in need of high-quality construction materials. Byggmax stores are located close to the customers homes and are equipped with a drive-in system enabling easy shopping, including the loading of products directly onto the customers vehicles. During the past years, Byggmax Group has acquired Skånska Byggvaror Group and Buildor AB. Skånska Byggvaror is a distance and e-commerce retailer of building projects and materials, with strong offers in e.g., conservatories and green houses. Skånska Byggvaror operates in Sweden, Norway, and Denmark, online and with a number of showroom stores. Buildor is a fast growing e-commerce retailer of home improvement products.