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Changes in Byggmax Group's management team

Byggmax Group changes the management team structure to better align with the group's business structure and our priorities.

The Byggmax segment makes up the vast majority of the Byggmax Group's business. To better reflect the Group's business and priorities, the Byggmax Country Managers and the head of Byggmax Marketing & Store concept will be included as members of the group management team

- The Byggmax segment is over 80% of our sales, and we want to reflect that in the management team, says Mattias Ankarberg, CEO of Byggmax Group. We also want to have a flat organization structure, clear responsibilities, and have the responsible for each major business unit or country present in the management team.

The Byggmax Group management team will going forward consist of:

- · Mattias Ankarberg, CEO
- Pernilla Walfridsson, CFO
- Head of Group Expansion (vacant)
- Per Haraldsson, Buying & Supply chain
- Johan Quist, Byggmax Marketing & Store concept
- · Marcus Essesjö, Country Manager Byggmax Sweden
- Country Manager Byggmax Norway, vacant (acting Marcus Essesjö)
- · Aleksi Virkkunen, Country Manager Byggmax Finland
- Jonatan Schwamberg, Group e-commerce and CEO Buildor
- · Anders Johansson Eickhoff, CEO Skånska Byggvaror

The above changes also mean that the role as CEO for the Byggmax segment no longer remains. Daniel Juhlin, currently CEO of the Byggmax segment, has decided to leave the company.

- Daniel has been at Byggmax for almost five years and has made large contributions to Byggmax development, e.g., leading the store 2.0 initiative, Byggmax e-commerce growth, and improving our marketing. We understand Daniel's decision to move on and wish him all the best for the future, says Mattias Ankarberg.

Daniel will remain in the company during spring and summer and oversee a handover to the new management team. His current responsibilities will be distributed among the group management members.

The changes are effective as of April 15, 2017. All named group management members are currently employees of Byggmax Group

This information is information that Byggmax Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, at 02:00 p.m. on April 6, 2017.

For further questions, please contact

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About Byggmax Group

Byggmax Group consists of Byggmax, Skånska Byggvaror, and Buildor. For 2016, the Group's net sales was SEK 5.2 billion. Byggmax Group is listed on Nasdaq since 2010.

Byggmax was founded in 1993 and currently operates 82 stores in Sweden, 33 in Norway and 13 in Finland and e-commerce in all three countries. Byggmax online offer consists of both the complete store assortment as well as an extensive range of online-exclusive products. Since the very beginning, Byggmax business concept has been discount DIY retailing, being the best price DIY retailer for consumers in need of high-quality construction materials. Byggmax stores are located close to the customers homes and are equipped with a drive-in system enabling easy shopping, including the loading of products directly onto the customers vehicles. During the past two years, Byggmax Group has acquired Skånska Byggvaror Group and Buildor AB. Skånska Byggvaror is a distance and e-commerce retailer of building projects and materials, with strong offers in e.g., conservatories and green houses. Skånska Byggvaror operates in Sweden, Norway, and Denmark, online and with 13 showroom stores. Buildor is a fast growing e-commerce retailer of home improvement products.