

Press release 2015-10-16 at 3 pm

## **Byggmax Group acquires Buildor**

Byggmax acquires Buildor for a total of 130 million. The price is a combination of initial consideration and additional consideration based on future sales and profit. Buildor is a fast-growing e-commerce company with operations in Sweden. Over the last 12 months total turnover was almost 50 million and the growth was over 150%

- We are impressed by Buildors ability to grow sales and product range width, while keeping costs under control. We are convinced that Byggmax can help Buildor to grow even faster and become profitable sooner. We also see that Buildor can help us to become even better in e-commerce, says Magnus Agervald, CEO Byggmax Group.
- Together with Byggmax, we get a completely different purchasing muscle and the ability to sell a product range that we do not currently have access to. We can take advantage of Byggmax volumes and purchasing channels. This will be a considerable vitamin injection for Buildor, says Jonatan Schwamberg, CEO Buildor

Potential additional purchase price is based on sales and operating profit for Buildor in 2016 and 2017. The initial purchase price is 70 million for a debt free company. Byggmax completes the acquisition of Buildor in early November. The transaction will have a marginal impact Byggmax's earnings per share.

Byggmax publish the information in this interim report in accordance with the Act (2007: 528) regarding the securities market. The information was submitted for publication on 16 October 2015 at 15.00.

## For more information, please contact:

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## **About Byggmax**

The home improvement discounter chain Byggmax was launched in 1993 and its business concept is to be the best and most inexpensive alternative for consumers in need of high-quality construction materials. In 2007, the Byggmax launched its business in Norway, and the first store in Finland was opened in 2008. Today Byggmax has 75 stores in Sweden, 30 in Norway and 13 in Finland. The company's sales amounted to approximately SEK 3,5 billion in 2014. Byggmax has been listed on NASDAQ OMX Stockholm since June 2010.

## **About Buildor AB**

Buildor is an online DIY retailer, launched 2013 with the goal of offering a broad assortment in combination with competitive prices. The company has since 2013 grown fast, in addition to having a very high customer satisfaction. Today, Buildor employs 10 people.