

Press release 2012-12-03

Process concerning customs duty continues

Byggmax has received information from the Swedish Economic Crime Authority concerning a permit to undertake a house search at the company's headquarters, which has attracted the attention of Swedish media. The permit was issued by the District Court of Solna. The search has still not been conducted. Byggmax will fully cooperate in order to settle any possible unclearities.

The issue concerns a dispute between Byggmax and the Swedish Customs Authorithy on customs duty regarding import from South East Asia. Byggmax has been transparent in this issue and distributed a press release on April 4, 2012. Since the press release was distributed, Byggmax has appealed against the decision made by the Swedish Customs Authority. The case now rests with the Swedish Administrative Court.

Byggmax are still awaiting the ruling by the Swedish Administrative Court.

For additional information:

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The home improvement discounter chain BYGGmax was launched in 1993 and its business concept is to be the best and most inexpensive alternative for consumers in need of high-quality construction materials. In 2007, the BYGGmax launched its business in Norway, and the first store in Finland was opened in 2008. Today BYGGmax has 63 stores in Sweden, 22 in Norway and 9 in Finland. The company's sales amounted to approximately SEK 3 billion in 2011. BYGGmax has been listed on NASDAQ OMX Stockholm since June 2010. For more information, please visit: www.byggmax.com