

The Board of Directors' proposal regarding (A) reduction of the share capital through retirement of own shares and (B) bonus issue

A. Reduction of the share capital through retirement of own shares

The Board of Directors of Bygghmax Group AB (publ) corp. reg. nr. 556656-3531 (the "**Company**") proposes that the Annual General Meeting resolves to reduce the Company's share capital by SEK 791,333.333593 by retiring 2,374,000 of the own shares held by the Company. The purpose of the reduction is to allocate means to unrestricted equity.

The resolution to reduce the share capital in accordance with this section (A) requires neither the approval of the Swedish Companies Registration Office nor, in disputed cases, permission from a court of general jurisdiction, since the Company simultaneously will carry out a bonus issue in accordance with section (B) below, with an amount corresponding to the amount by which the share capital is reduced as above. Altogether, these measures mean that neither the Company's restricted equity nor the share capital will be reduced.

The Board of Directors' statement according to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act (2005:551) is attached as Appendix 1.

B. Increase of the share capital through a bonus issue without issuing new shares

To restore the share capital following the proposed reduction of the share capital as set out in section (A) above, the Board of Directors proposes that the Annual General Meeting resolves to increase the share capital by a bonus issue of SEK 791,333.333593, which correspond to the amount by which the share capital is reduced by retiring shares in accordance with section (A) above. The bonus issue will take place without issuing new shares, by transferring the amount from the Company's unrestricted equity.

The Board of Directors proposes that the Annual General Meeting resolves to authorize the Board of Directors to make such amendments to the resolutions in section (A) and (B) above that may be necessary for the registration of the resolutions with the Swedish Companies Registration Office or Euroclear Sweden AB, and to take the measures necessary to enforce the decisions.

Resolution in accordance with section (A) and (B) above shall be made as a joint decision. A resolution in accordance with this proposal is valid only where supported by shareholders holding not less than two thirds of both the votes cast and the shares represented at the General Meeting.

Stockholm, March 2022

Bygghmax Group AB (publ)

The Board of Directors

The Board of Directors' motivated statement according to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act (2005:551)

As stated in the Board of Directors' proposal above, the Board proposes that the Company's share capital is reduced by SEK 791,333.333593 by retiring 2,374,000 of the own shares held by the Company. The purpose of the reduction is to allocate means to unrestricted equity.

In order to achieve a time-efficient procedure without a requirement for permission from the Swedish Companies Registration Office or a court of general jurisdiction, the Board of Directors has also proposed that the Annual General Meeting resolves to restore the Company's share capital to its current amount by increasing the share capital by a bonus issue of SEK 791,333.333593. The amount is transferred from the Company's unrestricted equity to the Company's share capital.

The Board of Directors proposal according to the above means that the Company, in connection with the reduction of the share capital, also increases the Company's share capital by SEK 791,333.333593 through a bonus issue without issuing new shares by transferring SEK 791,333.333593 from the Company's unrestricted equity to the Company's share capital. Thus, the Company's restricted equity and share capital will remain unchanged following the completion of the bonus issue.

Stockholm, March 2022

Byggmax Group AB (publ)

The Board of Directors