

BOARD OF DIRECTORS OF BYGGMAX GROUP AB (PUBL), CORP. REG. NO. 556656-3531, MOTION FOR RESOLUTION ON DISTRIBUTION OF PROFITS

The funds at the disposal of the Annual General Meeting comprise the following (amounts in SEK):

Profit brought forward	336,561,103
Loss for the year	-942
Total	336,560,161

The Board of Directors proposes that the funds at the disposal of the Annual General Meeting be distributed as follows (amounts in SEK):

Dividend to shareholders of SEK 1.80 per share	109,326,681
To be carried forward	227,233,480
Total	336,560,161

The proposed dividend for fiscal year 2011 of SEK 1.80 per share corresponds to 60% of the consolidated net income for the year (attributable to Parent Company shareholders).

The proposed record date is April 25, 2012. If the Annual General Meeting resolves in accordance with the motion, the dividend is expected to be paid through Euroclear Sweden AB on Monday, April 30, 2012.

Attached to the proposal is the Board's motivating statement in accordance with Chapter 18, Section 4 of the Swedish Companies Act (2005:551).

**Statement by the Board of Directors of Byggmax Group AB (publ), Corp.
Reg. No. 556656-3531 pursuant to the Swedish Companies Act (2005:551),
Chapter 18, Section 4**

Byggmax Group AB's (publ) aim is that dividends to shareholders shall average a minimum of 50 percent of the net profit for the year, subject to Byggmax's need for capital, its EBIT, financial position, capital requirements and the prevailing economic conditions.

The Board has examined the Company's and the Group's financial positions and finds, after close consideration, that a dividend in accordance with the Board's proposal is justifiable in respect of the prudence concept in chapter 17, section 3, second and third paragraphs of the Swedish Companies Act (2005:551). The opinion of the Board is that the character, scope and risks of the business are currently of such an extent that the proposed dividend does not affect the above assessment.

After payment of the proposed dividend, the Company and the Group will still retain a healthy equity/assets ratio, which in the opinion of the Board corresponds with those requirements that can be set at present for the industry in which the Group operates. After payment of the proposed dividend, the liquidity of the Parent Company and Group is deemed as satisfactory and their consolidation needs as met.

The Board of Directors is of the opinion that the proposed distribution of profits will not affect the Company's ability to meet its obligations in the short or long term. Nor is the proposed value transfer expected to impact the company's ability to make any necessary investments.

On overall assessment of the Company's and the Group's financial positions, the Board finds no obstacles to the proposed distribution of profits, in accordance with the Board's proposal.

Board of Directors, March 2012